



SUMMARY of Proposed Corporate Operating Budget CY2015:

i. Corporate Operating Budget for CY2015 (in Millions)


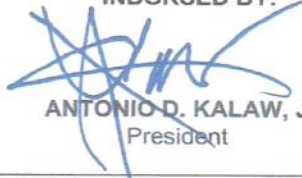

REVENUE BUDGET		P604.495
Operating Revenue	407.479	
Core Business	339.354	
Support Business	68.125	
Non-Operating Revenue	4.563	
Major Government Programs (NG Subsidies)	192.453	
EXPENSE BUDGET		P596.604
Personnel Services	183.353	
Institutional Maintenance & Other Operating Expenses	129.400	
Project Related MOOE	283.851	
NET INCOME (NET LOSS)		P7.891

ii. Major Government Programs funded by the National Government CY2015 (in Millions)

National Government's Career Executive Service Development Program- Public Management Development Program (NGCESDP-PMDP)	162.403	
Harmonization of NG Performance Monitoring, Information and Reporting System -RBPMS	19.650	
Support for the Programs & Projects of the Productivity Development Center	10.400	
TOTAL MAJOR GOVERNMENT PROGRAMS Funded by the NATIONAL GOVERNMENT		P192.453

iii. Capital Expenditures and Research & Development CY2015 (in Millions)

RESEARCH & DEVELOPMENT		10.000
CAPITAL EXPENDITURES		77.186
Acquisitions of Various Equipment, Furniture & Fixtures	16.780	
Information Technology Hardware/Software & Communication Equipment	12.420	
Acquisitions of Motor Vehicles	8.000	
Building & Other Structures	39.986	
TOTAL CAPITAL EXPENDITURE and RESEARCH & DEVELOPMENT BUDGET FOR CY2015		P87.186

<p>CERTIFIED BY:</p>  <p>ATTY. DENISE MONINA F. UY Board/ Corporate Secretary</p>	<p>INDORSED BY:</p>  <p>ANTONIO D. KALAW, JR. President</p>	<p>APPROVED FOR THE BOT BY:</p>  <p>CAYETANO W. PADERANGA, JR. Chairman</p>
--	--	--

APPROVED BY THE BOARD OF TRUSTEES ON MAY 2015



development academy of the philippines

ISO 9001:2008 Certified
CIP/4045/08.06.579

BOARD RESOLUTION NO. 2015-__
By Referendum

**APPROVING THE DEVELOPMENT ACADEMY OF THE PHILIPPINES CY2015 CORPORATE
OPERATING BUDGET AND CY2015 CAPITAL EXPENDITURE BUDGET**

WHEREAS, the Development Academy of the Philippines (DAP) Board of Trustees held a meeting on 5 May 2015, with eight (8) out of eleven (11) Board Members present;

WHEREAS, the DAP Management presented for Board approval the CY2015 Corporate Operating Budget and the CY2015 Capital Expenditure Budget at the said meeting;

WHEREAS, the Board of Trustees recognized the need to further review the CY2015 Corporate Operating Budget as well as the CY2015 Capital Expenditure due to concerns raised at the said meeting;

WHEREAS, at the said meeting, the Board of Trustees likewise directed Management to submit an updated CY2015 Corporate Operating Budget and CY2015 Capital Expenditure Budget with a cover memorandum that explains the changes therein and addresses all the concerns of the Board;

WHEREAS, the Board of Trustees agreed to approve by referendum the CY2015 Corporate Operating Budget and the CY2015 Capital Expenditure Budget once the concerns are addressed and the CY2015 Corporate Operating Budget and CY2015 Capital Expenditure Budget are updated accordingly;

WHEREAS, Management submitted the updated CY2015 Corporate Operating Budget and CY2015 Capital Expenditure Budget with cover memorandum on 3 June 2015;

NOW, THEREFORE, BE IT RESOLVED, as it is **HEREBY RESOLVED**, in view of the foregoing premises, the DAP Board of Trustees hereby approves the CY2015 Corporate Operating Budget in the amount of 683,790,000.00 inclusive of the CY2015 Capital Expenditure and Research & Development Budget in the amount of 87,186,000.00 The details of the CY2015 Corporate Operating Budget and CY2015 Capital Expenditure Budget are shown in the "Summary of Proposed Corporate Operating Budget CY2015" (herewith attached as Annex A).



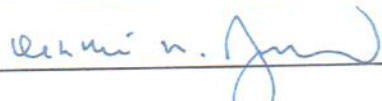

RESOLVED FINALLY, that this Resolution shall take effect immediately upon the approval and signature of a majority of the members of the Board of Trustees.

BOARD RESOLUTION NO. 2015-__
By Referendum

APPROVING THE DEVELOPMENT ACADEMY OF THE PHILIPPINES CY2015 CORPORATE
OPERATING BUDGET AND CY2015 CAPITAL EXPENDITURE BUDGET

Adopted by the Board of Trustees through Referendum on _____.

BOARD ACTION

<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u></u> DATE <u>06-15-2015</u> NAME <u>Cayetano W. Paderanga, Jr.</u> AGENCY Office of the President
<input type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE _____ DATE _____ NAME _____ AGENCY Civil Service Commission
<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u></u> DATE <u>18 JUNE 2015</u> NAME <u>DEMETRIO I. IBARRA, JR.</u> AGENCY Department of Environment and Natural Resources
<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u></u> DATE <u>29 June 2015</u> NAME <u>Dennis M. Cuentras</u> AGENCY Department of Agriculture
<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u></u> DATE <u>June 15, 2015</u> NAME <u>ANTONIO D. KUSAN, JR.</u> AGENCY Development Academy of the Philippines

BOARD RESOLUTION NO. 2015-__

By Referendum

APPROVING THE DEVELOPMENT ACADEMY OF THE PHILIPPINES CY2015 CORPORATE OPERATING BUDGET AND CY2015 CAPITAL EXPENDITURE BUDGET

<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u>L. Blacua</u> DATE <u>25 June 2015</u> NAME <u>LAURA B PASCUA W</u> AGENCY Department of Budget and Management
<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u>F. Varela</u> DATE <u>26 June 2015</u> NAME <u>Francisco M. Varela</u> AGENCY Department of Education
<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u>Gil S. Beltran</u> DATE <u>June 22, 2015</u> NAME <u>Gil S. Beltran</u> AGENCY Department of Finance
<input checked="" type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE <u>Nestor R. Mijares IV</u> DATE <u>25 June 2015</u> NAME <u>NESTOR R. MIJARES IV</u> AGENCY National Economic and Development Authority
<input type="checkbox"/> APPROVE <input type="checkbox"/> DISAPPROVE	SIGNATURE _____ DATE _____ NAME _____ AGENCY Department of Health