




CASH FLOW STATEMENT


For the Year ended December 31, 2015 (With corresponding figures for 2014, in Philippine Pesos)

	CY 2015	CY 2014
01. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	928,003,022	753,792,347
Cash paid to suppliers and employees	(847,739,693)	(762,888,664)
<i>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</i>	80,263,329	(9,096,317)
02. CASH FLOWS FROM INVESTING ACTIVITIES		
Net proceeds from investment maturities	279,578,124	296,008,000
Placements in short-term investments	(312,031,250)	(249,154,057)
Acquisition of property, plant and equipment	(6,771,334)	(19,079,014)
Interest Income	1,450,504	2,308,815
<i>NET CASH USED IN INVESTING ACTIVITIES</i>	(37,773,956)	30,083,744
03. UNREALIZED FOREIGN EXCHANGE GAIN (LOSS)	660,093	16,205
04. NET DECREASE IN CASH AND CASH EQUIVALENTS	43,149,466	21,003,632
05. CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	42,247,055	21,243,423
CASH AND CASH EQUIVALENTS, END OF YEAR	85,396,521	42,247,055

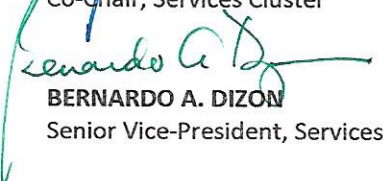
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