

development academy of the philippines

Balance Sheet

As of November 30, 2017



ASSETS

Current Assets

Cash on Hand	2,030,343.95
Cash Collecting Officer	0.00
Cash Disbursing Officer	1,144,640.49
Revolving Fund Advances	885,703.46

Cash in Bank - Local Currency	33,066,090.92
Cash in Bank - Local Currency (Current Account)	1,340,244.18
Cash in Bank - Local Currency (Savings Account)	31,725,846.74
Cash in Bank - Local Currency (Time Deposit)	0.00

Cash in Bank - Foreign Currency	7,430,751.53
Cash in Bank - Foreign Currency (Current Account)	0.00
Cash in Bank - Foreign Currency (Savings Account)	7,430,751.53
Cash in Bank - Foreign Currency (Time Deposit)	0.00

Investment	395,385,611.81
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Receivables	246,947,940.48
Accounts Receivables	273,442,899.60
Allowance for Doubtful Accounts	28,085,866.28
Due from Officers and Employees	234,702.70
Due from Branch Office - DSM	0.00
Due from National Treasury	0.00
Other Receivables	1,356,204.46

Inventories, Net	2,539,299.37
Office Supplies Inventory	1,401,745.30
Food Supplies Inventory	-65,461.60
Textbooks and instructional material inventory	0.00
Allowance for Obsolescence	0.00
Other Supplies Inventory	1,203,015.67

Prepayments	42,367,000.24
Prepaid Insurance	1,235,154.77
Prepaid Rent	0.00
Other Prepayments & Deposit	677,195.68
Advances to Contractors	6,386,716.87
Input Tax	6,183,809.67
Deferred Tax Asset	27,884,123.25

Other Current Assets	978,847.80
Guaranty Deposits	978,847.80

Total Current Assets	730,745,886.10
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Non-Current Assets	
Investments	165,007,000.00
Investments	165,007,000.00
Research and Development	0.00
IT Software	129,973.21
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Property, Plant and Equipment	
Land and Land Improvements, Net	4,941,419.21
Office Buildings, Net	89,975,186.84
Office Building	203,615,762.65
Accumulated Depreciation - Office Building	113,640,575.81
Office Equipment, Net	12,953,084.22
Office Equipment	25,951,643.50
Accumulated Depreciation - Office Equipment	12,998,559.28
Furniture and Fixtures, Net	19,067,972.90
Furniture and Fixtures	40,577,958.86
Accumulated Depreciation - Furniture and Fixtures	21,509,985.96
IT Equipment, Net	16,152,347.14
IT Equipment	34,029,896.57
Accumulated Depreciation - IT Equipment	17,877,549.43
Library Books, Net	1,238,512.21
Library Books	3,571,195.08
Accumulated Depreciation - Library Books	2,332,682.87
Communications Equipment, Net	1,088,474.79
Communications Equipment	6,709,200.65
Accumulated Depreciation - Communications Equipment	5,620,725.86
Medical, Dental and Laboratory Equipment, Net	63,738.56
Medical, Dental and Laboratory Equipment	255,450.27
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	191,711.71
Other Machinery & Equipment, Net	1,180,800.87
Other Machinery & Equipment	1,409,060.43
Accumulated Depreciation - Other Machinery & Equipment	228,259.56
Land Transportation, Net	12,657,013.12
Land Transportation	28,051,594.81
Accumulated Depreciation - Land Transportation	15,394,581.69
Tools and other Equipment, Net	1,980,852.69
Tools and Equipment	3,342,559.95
Accumulated Depreciation - Tools and Equipment	1,361,707.26
Arts, Archeological & Others	1,453,360.00
PPE Held-in-Trust	595,487.05
Construction in-progress	44,358,118.07
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Total Property, Plant and Equipment	207,706,367.67
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Total Non-Current Assets	372,843,340.88
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Other Non-Current Assets	400,478.03
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Total Assets	1,103,989,705.01
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LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	125,130,105.67
Accounts Payable	120,744,802.15
Due to Officers and Employees- [Unclaimed Salaries]	4,385,303.52
Due to Home Office	0.00
Inter-Agency Payables	7,974,523.77
Due to BIR	4,112,032.81
Due to GSIS	3,274,595.69
Due to Pagibig	665,442.88
Due to Philhealth	376,395.03
Due to other NGAS/K-Agrinet; Aurora E. Village	-453,942.64
Other Payable Account	196,944,694.91
Guarantee Deposits Payable	2,553,455.28
Performance Bond/Bidders Bonds Payable	8,870,517.03
Other Payables	185,520,722.60
Total Current Liabilities	330,049,324.35
Non-Current Liabilities	
Other Long-Term Liability	64,825,254.95
Deferred Credits	
Other Deferred Credits	333,450,500.56
Total Non-Current Liabilities	398,275,755.51
Total Liabilities	728,325,079.86

Equity

Donated Capital	161,897,941.05
Government Equity (GAA)	47,500,000.00
Retained Earnings	166,266,684.10
Total Equity	375,664,625.15

Total Liabilities & Equity	1,103,989,705.01
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Certified Correct:


IRMA M. MENDOZA
Acting Director, Accounting Div.

Approved by:


ANATALIA SD. BARAWIDAN
Acting Managing Director, Finance Dept.

development academy of the philippines

INCOME STATEMENT

For the period Ended: November 30, 2017



INCOME

General Income

Consultancy/research fees	245,790,564.36
Income from operation of restaurants/canteen and eateries	39,060,761.84
Income from operation of dormitories/guest houses/cottages and conferences	28,701,131.04
Rent income	22,259,468.78
Other service income	614,697.67
Miscellaneous income	2,320,398.59
GROSS INCOME	338,747,022.28

EXPENSES

Personal Services

Salaries and Wages	119,614,852.14
Other Compensation	39,286,346.90
Personnel Benefits Contribution	16,287,520.75
Other Personnel Benefits	29,366,757.83
Total Personal Services	204,555,477.62

Maintenance and Other Operating Expenses

Professional services	100,729,550.64
Supplies and materials expenses	44,918,346.40
Repairs and maintenance expenses	5,037,808.35
Training and scholarship expenses	43,254,405.72
Utility expenses	17,344,793.97
Travelling expenses	10,278,274.81
Non-Cash expenses	23,288,880.78
Communication expenses	7,241,879.49
Extraordinary and Miscellaneous Expenses	205,822.75
Advertising expenses	1,846,614.19
Rent expenses	3,816,383.70
Taxes, insurance premiums and other fees	2,002,522.85
Other Maintenance and Operating Expenses	9,453,948.84
Total Maintenance and Other Operating Expenses	269,419,232.49
TOTAL EXPENSES	473,974,710.11

INCOME (LOSS) FROM OPERATION (135,227,687.83)

OTHER INCOME (EXPENSES)

Interest Income	5,509,233.87
Gain on forex/Loss on forex	0.00
Gain/ Loss on Sales	0.00
Financial Expenses	-58,664.77

NET INCOME (Loss) before Subsidy (129,777,118.73)

Subsidy from National Government (Note17) 157,750,761.09

NET INCOME (Loss) after Subsidy 27,973,642.36

Certified Correct:

Approved by:

IRMA M. MENDOZA

ANATALIA S.D. BARAWIDAN

Acting Director, Accounting Div.

Acting Managing Director, Finance Dept.