



STATEMENT OF CASH FLOW

December 31, 2017 (With corresponding figures for 2016, in Philippine Pesos)

	CY 2017	CY 2016
01. CASH FLOWS FROM OPERATING ACTIVITIES		
01.1. Cash receipts from customers	1,177,653,391	1,140,345,441
01.2. Cash paid to suppliers and employees	(945,698,145)	(1,018,657,261)
<i>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</i>	231,955,246	121,688,180
02. CASH FLOWS FROM INVESTING ACTIVITIES		
02.1. Net proceeds from investment maturities	1,246,542,199	1,205,314,955
02.2. Placements in short-term investments	(1,461,583,582)	(1,291,389,000)
02.3. Proceeds of matured/placements in treasury bonds	(24,224,180)	581,865
02.4. Acquisition of property, plant and equipment	(25,550,861)	(34,602,649)
02.5. Interest Income	6,716,739	4,079,968
<i>NET CASH USED IN INVESTING ACTIVITIES</i>	(258,099,685)	(116,014,861)
03. UNREALIZED FOREIGN EXCHANGE GAIN (LOSS)	(17,846)	466,354
04. NET DECREASE IN CASH AND CASH EQUIVALENTS	(26,162,285)	6,139,673
05. CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	91,536,194	85,396,521
CASH AND CASH EQUIVALENTS, END OF YEAR	65,373,909	91,536,194

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