

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the year ended December 31, 2018
(In Philippine Peso)

	Accumulated Surplus/(Deficit)	Government Equity	Contributed Capital	Total
BALANCE AT JANUARY 1, 2017	145,047,135	47,500,000	161,897,942	354,445,077
ADJUSTMENTS:				
Add/(Deduct):				
Changes in accounting policy				
Prior period errors				
Other adjustments	26,802,805			26,802,805
RESTATED BALANCE AT JANUARY 1, 2017	<u>171,849,940</u>	<u>47,500,000</u>	<u>161,897,942</u>	<u>381,247,882</u>
Changes in Net Assets/Equity for CY 2017				
Add/(Deduct):				
Surplus/(Deficit) for the period	14,282,178	-	-	14,282,178
Issuance of share capital				
Additional capital from National Government				
Changes in fair value of available-for-sale securities				
Other adjustments				
RESTATED BALANCE AT DECEMBER 31, 2017	<u>186,132,118</u>	<u>47,500,000</u>	<u>161,897,942</u>	<u>395,530,060</u>
Changes in Net Assets/Equity for CY 2018				
Add/(Deduct):				
Surplus/(Deficit) for the period	69,821,641	-	-	69,821,641
Issuances of share capital				
Additional capital from National Government				
Changes in fair value of available-for-sale securities				
Other adjustments				
BALANCE AT DECEMBER 31, 2018	<u>255,953,759</u>	<u>47,500,000</u>	<u>161,897,942</u>	<u>465,351,701</u>