

 **development academy of the philippines**

BOARD RESOLUTION NO. 2019-004

Approving the FY2019 Corporate Operating Budget and FY2019 Capital Expenditure Budget of the Development Academy of the Philippines (DAP)

WHEREAS, the DAP Board of Trustees, through Board Resolution No. 2018 – 015, approved the FY2019 Indicative Corporate Operating Budget and the FY2019 Indicative Capital Expenditure Budget;

WHEREAS, there is an urgent need for the DAP to have a Board-approved FY2019 Corporate Operating Budget based on the submission by the DAP Management of Total Revenue Budget in the amount of Php1,349.536 Million and Total Expense Budget in the amount of Php1,315.528 Million, resulting in the Net Surplus in the amount of Php34.008 Million; and, the Capital Expenditures and Research Development Budget in the amount of Php415.895M;

WHEREAS, DAP has to comply with the reportorial requirements of the Department of Budget and Management (DBM) for the purposes of fund release and implementation of DAP's major government projects.

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the FY2019 Corporate Operating Budget and the FY2019 Capital Expenditure as well as the Research and Development Budget, the details of which are shown in the "Summary of Corporate Operating Budget for FY2019" (**ANNEX A**), are hereby approved.

RESOLVED FURTHER, that any adjustment on the attached Budget shall require the prior approval of the Board.

Adopted by the Board of Trustees on 06 - 28 - 19.

BOARD ACTION

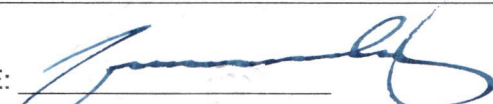

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| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE: <u><i>Alicia De la Rosa-Bala</i></u></p> <p>NAME: CHAIRPERSON ALICIA DELA ROSA-BALA</p> <p>POSITION: DAP CHAIRPERSON</p> <p>DATE: _____</p> <p>AGENCY: Civil Service Commission</p> |
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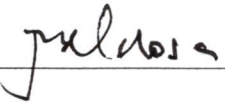
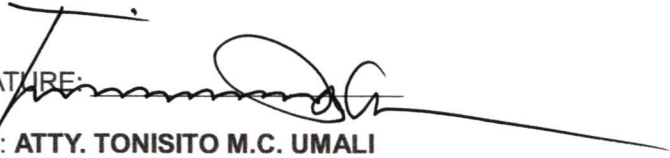
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| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE: </p> <p>NAME: ATTY. MCJILL BRYANT T. FERNANDEZ</p> <p>POSITION: Deputy Executive Secretary for General Administration (DESGA) and DAP Vice Chairperson</p> <p>DATE: _____</p> <p>AGENCY: Office of the President</p> |
| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: <i>2019. 30B will need to be updated by develop maintain DAP CC construction contract award</i></p> | <p>SIGNATURE: </p> <p>NAME: LAURA B. PASCUA</p> <p>POSITION: Undersecretary</p> <p>DATE: <u>7/11/19</u></p> <p>AGENCY: Department of Budget and Management</p> |
| <p><input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE: _____</p> <p>NAME: DR. MARIO C. VILLAVERDE</p> <p>POSITION: Undersecretary</p> <p>DATE: _____</p> <p>AGENCY: Department of Health</p> |

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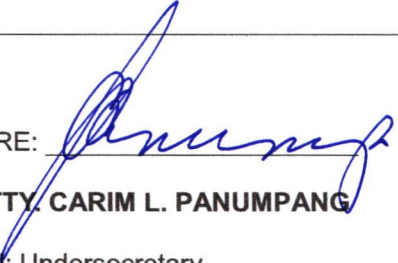
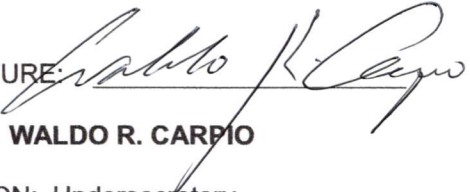
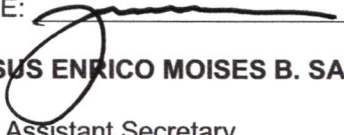
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| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE:  NAME: ATTY. ENGELBERT C. CARONAN, JR. POSITION: President and CEO DATE: _____ AGENCY: Development Academy of the Philippines</p> |
| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE:  NAME: JOSE MIGUEL R. DELA ROSA POSITION: Undersecretary DATE: <u>7/12/19</u> AGENCY: National Economic and Development Authority</p> |
| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE:  NAME: ATTY. TONISITO M.C. UMALI POSITION: Undersecretary DATE: <u>07/09/19</u> AGENCY: Department of Education</p> |

BOARD RESOLUTION NO. 2019-004

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Adopted by the Board of Trustees on 06-28-19.

BOARD ACTION


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| <p><input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE:  NAME: ATTY. CARIM L. PANUMPANG POSITION: Undersecretary DATE: _____ AGENCY: Department of Agrarian Reform</p> |
| <p><input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE:  NAME: WALDO R. CARPIO POSITION: Undersecretary DATE: _____ AGENCY: Department of Agriculture</p> |
| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE:  NAME: JESUS ENRICO MOISES B. SALAZAR POSITION: Assistant Secretary DATE: _____ AGENCY: Department of Environment and Natural Resources</p> |

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| <p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p> | <p>SIGNATURE: </p> <p>NAME: MA. LOURDES V. DEDAL</p> <p>POSITION: DIRECTOR IV</p> <p>DATE: _____</p> <p>AGENCY: Department of Finance</p> |
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SUMMARY OF COB & CAPITAL EXPEDITURES and RESEARCH & DEVELOPMENT BUDGET 2019

| I. Corporate Operating Budget for CY2019 (In Millions) | | | |
|---|---------|-----|------------------|
| REVENUE BUDGET | | | 1,349.536 |
| Operating Revenue | 419.125 | | |
| Other Income | 11.281 | | |
| Major Government Programs (NG Subsidies) | 919.130 | (A) | |
| EXPENSE BUDGET | | | 1,315.528 |
| Personnel Services | 358.194 | | |
| Institutional MOOE | 159.603 | | |
| Project related MOOE | 797.731 | (B) | |
| NET INCOME (NET LOSS) | | | 34.008 |

| II. CAPITAL EXPENDITURES and RESEARCH & DEVELOPMENT CY2019 (in millions) | | | |
|---|---------|--|--------------------|
| A. CAPITAL EXPENDITURES | | | 404.895 |
| A. Corporate Funds | | | 107.271 |
| 1. Acquisitions of Various Equipment, Furniture & Fixtures | 36.699 | | |
| 2. Information Technology Hardware/Software & Communication Equipment | 32.175 | | |
| 3. Building & Other Structures (Repairs & Improvements) | 29.400 | | |
| 4. Motor Vehicles | 8.997 | | |
| B. NG Subsidy | | | 297.624 (C) |
| 1. Construction of New Training Building in Tagaytay City | 279.624 | | |
| 2. Repairs and Maintenance of Villa Type Cottages in Tagaytay | 8.000 | | |
| 3. Idea Generation Hub | 10.000 | | |
| TOTAL CAPITAL EXPENDITURES AND RESEARCH & DEVELOPMENT BUDGET FOR CY 2019 | | | 415.895 |

| III. CY 2019 MANDATED PROGRAMS (in Millions) | | |
|--|--|--------------------|
| EDUCATION AND TRAINING PROGRAM | | 411.208 |
| 1 | Public Management Development Program (PMDP) | 171.520 |
| 2 | Support to the Projects and Programs of the Productivity Development Center | 23.047 |
| 3 | Education, Training, Capability Building Seminar | 216.641 |
| Locally-Funded Projects | | 297.624 |
| 4 | Construction of New Training Building in Tagaytay City to strengthen the capacity of DAP to provide both general and highly specialized training courses for Senior Government Officials | 279.624 |
| 5 | Repairs and Maintenance of the Villa-Type Cottages in Tagaytay | 8.000 |
| 6 | Idea Generation Hub | 10.000 |
| RESEARCH AND TECHNICAL ASSISTANCE ON PUBLIC SECTOR PRODUCTIVITY PROGRAM | | 210.298 |
| 7 | Harmonization of National Government Performance, Monitoring, Information and Reporting System | 22.487 |
| 8 | Center of Excellence on Public Sector Productivity | 41.771 |
| 9 | Program on Modernizing Government Regulations (MGR) for National Productivity and Competitiveness | 34.640 |
| 10 | Government Quality Management Program (GQMP) | 111.400 |
| TOTAL MAJOR GOVERNMENT PROGRAMS from NAT'L GOVERNMENT | | 919.130 (D) |

Notes:

(A) Includes the P279.624M Construction of New Training Building in Tagaytay City, P8.00 Repairs and Maintenance of the Villa-Type Cottages in Tagaytay & P10.00M for the Idea Generation Hub; Treated as Revenue per International Accounting Standard (IAS) No. 20

Please note that the SARO Nos. BMB-C-17-0017864, BMB-C-17-0023272, BMB-C-17-0005456 (CY 2017) and BMB-C-18-0027192 (CY 2018) refers to the Expansion of DAPCC Facility in Tagaytay. The 279.624M represents the 15% mobilization fee (P115.553M) and 20% project completion (P154.071M) for the year 2019 based on the contract amounting to P770,355,331.11 as awarded last 28 December 2018.

Accounting for Government Grants and Disclosure of Government Assistance (IAS 20) The Subsidy is recognized as income over the period necessary to match them with the related costs, for which they are intended to compensate, on a systematic basis and should not be credited directly to equity.

(B) Includes the P279.624M Construction of New Training Building in Tagaytay, P8.000M for the Repairs and Maintenance of the Villa Type Cottages in Tagaytay & P10.00M for the Idea Generation Hub; Treated as Expense This is in compliant with the GAAP of matching of Revenue and Expense Principle.

(C) The Construction of New Training Building Plan is considered as Capital Outlay of DAP, COA prescribes that such expenditure has to be treated as capital expenditure/ Asset because there is a probable future economic benefits associated with the asset that will flow to the Academy, the cost of the asset can be measured reliably, beneficial ownership and control clearly rest with the government, the asset is used to achieve government objectives and more than the capitalization threshold of P15,000.00

(D) A Presentation of breakdown of items treated as parts of Revenue Budget, specifically the Mandated Programs where P919.130M is treated as the "Subsidy" of the National Govt

References:

New Gov't Accounting System Corporate (NGAS-Corp: March 2005) page 54
DBM Circular Letter No. 2016-7