

**BOARD RESOLUTION NO. 2019-005**

**Approving the FY2020 Indicative Corporate Operating Budget  
and FY2020 Indicative Capital Expenditure Budget of the  
Development Academy of the Philippines (DAP)**

**WHEREAS**, DAP's request for a subsidy from the National Government for FY2020 amounts to Php664.120 Million for the implementation of mandated programs of the National Government;

**WHEREAS**, there is a need for DAP to have a Board-approved FY2020 Indicative Corporate Operating Budget and FY2020 Indicative Capital Expenditure Budget on the basis of the submission by the DAP Management of Total Revenue Budget in the amount of Php1,136.780 Million and Total Expense Budget in the amount of Php1,099.266 Million resulting in the Net Surplus of Php37.514 Million; and, the Capital Expenditures and Research and Development Budget in the amount of Php445.717M.

**WHEREAS**, DAP has to comply with the reportorial requirements of the Department of Budget and Management for the inclusion of DAP's major government projects in the FY2020 National Expenditure Plan.

**NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED**, that the FY2020 Indicative Corporate Operating Budget and the FY2020 Indicative Capital Expenditure and Research and Development Budget, the details of which are shown in the "Summary of Indicative Corporate Operating Budget for FY2020" (**ANNEX A**), are hereby approved.

**RESOLVE FURTHER**, that any adjustment on the attached Budget shall require the prior approval of the Board.

Adopted by the Board of Trustees on 06-28-19

**BOARD ACTION**

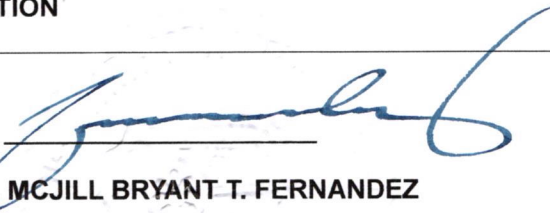

<p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE: <u><i>Alicia Dela Rosa-Bala</i></u></p> <p>NAME: <b>CHAIRPERSON ALICIA DELA ROSA-BALA</b></p> <p>POSITION: DAP CHAIRPERSON</p> <p>DATE: _____</p> <p>AGENCY: Civil Service Commission</p> 
--	---

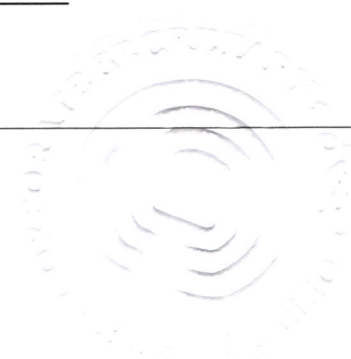
**BOARD RESOLUTION NO. 2019-075**

Approving the FY2020 Indicative Corporate Operating Budget and  
FY2020 Indicative Capital Expenditure Budget of the Development  
Academy of the Philippines (DAP)

Adopted by the Board of Trustees on 06-28-19.

**BOARD ACTION**

<p><input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE: </p> <p>NAME: <b>ATTY. MCJILL BRYANT T. FERNANDEZ</b></p> <p>POSITION: Deputy Executive Secretary for General Administration (DESGA) and DAP Vice Chairperson</p> <p>DATE: _____</p> <p>AGENCY: Office of the President</p>
<p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: <i>2020 COB will need to be adjusted based on approved FY 2020 subsidy</i></p>	<p>SIGNATURE: </p> <p>NAME: <b>LAURA B. PASCUA</b></p> <p>POSITION: Undersecretary</p> <p>DATE: <u>7/11/19</u></p> <p>AGENCY: Department of Budget and Management</p>
<p><input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE: _____</p> <p>NAME: <b>DR. MARIO C. VILLAVERDE</b></p> <p>POSITION: Undersecretary</p> <p>DATE: _____</p> <p>AGENCY: Department of Health</p>


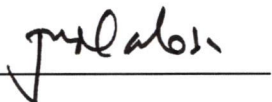



**BOARD RESOLUTION NO. 2019-005**

Approving the FY2020 Indicative Corporate Operating Budget and  
FY2020 Indicative Capital Expenditure Budget of the Development  
Academy of the Philippines (DAP)

Adopted by the Board of Trustees on 06-28-19.

**BOARD ACTION**

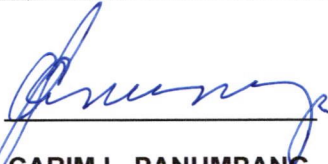
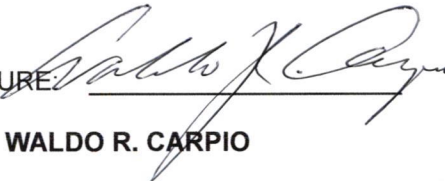

<p><input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE: </p> <p>NAME: <b>ATTY. ENGELBERT C. CARONAN, JR.</b></p> <p>POSITION: President and CEO</p> <p>DATE: _____</p> <p>AGENCY: Development Academy of the Philippines</p>
<p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE: </p> <p>NAME: <b>JOSE MIGUEL R. DELA ROSA</b></p> <p>POSITION: Undersecretary</p> <p>DATE: <u>7/12/19</u></p> <p>AGENCY: National Economic and Development Authority</p>
<p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE: </p> <p>NAME: <b>ATTY. TONISITO M.C. UMALI</b></p> <p>POSITION: Undersecretary</p> <p>DATE: <u>07/09/19</u></p> <p>AGENCY: Department of Education</p>

**BOARD RESOLUTION NO. 2019-005**

Approving the FY2020 Indicative Corporate Operating Budget and  
FY2020 Indicative Capital Expenditure Budget of the Development  
Academy of the Philippines (DAP)

Adopted by the Board of Trustees on 06-28-19.

**BOARD ACTION**


<p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE:  NAME: <b>ATTY. CARIM L. PANUMPANG</b> POSITION: Undersecretary DATE: <u>7-15-19</u> AGENCY: Department of Agrarian Reform</p>
<p><input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE:  NAME: <b>WALDO R. CARPIO</b> POSITION: Undersecretary DATE: _____ AGENCY: Department of Agriculture</p>
<p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE:  NAME: <b>JESUS ENRICO MOISES B. SALAZAR</b> POSITION: Assistant Secretary DATE: _____ AGENCY: Department of Environment and Natural Resources</p>

**BOARD RESOLUTION NO. 2019-005**

Approving the FY2020 Indicative Corporate Operating Budget and  
FY2020 Indicative Capital Expenditure Budget of the Development  
Academy of the Philippines (DAP)

Adopted by the Board of Trustees on 06 - 28 - 19.

**BOARD ACTION**

<p><input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED</p> <p>REMARKS: _____ _____ _____</p>	<p>SIGNATURE:  _____</p> <p>NAME: <b>MA. LOURDES V. DEDAL</b></p> <p>POSITION: DIRECTOR IV</p> <p>DATE: _____</p> <p>AGENCY: Department of Finance</p>
--	--



## SUMMARY OF INDICATIVE COB & CAPITAL EXPENDITURES and RESEARCH & DEVELOPMENT BUDGET 2020

<b>I. Corporate Operating Budget for CY2020 (In Millions)</b>		
<b>REVENUE BUDGET</b>		<b>1,136.780</b>
<i>Operating Revenue</i>	461.153	
<i>Other Income</i>	11.507	
<i>Major Government Programs (NG Subsidies)</i>	<b>664.120</b>	<b>(A)</b>
<b>EXPENSE BUDGET</b>		<b>1,099.266</b>
<i>Personnel Services</i>	364.334	
<i>Institutional MOOE</i>	177.967	
<i>Project related MOOE</i>	<b>556.965</b>	<b>(B)</b>
<b>NET INCOME (NET LOSS)</b>		<b>37.514</b>

<b>II. CAPITAL EXPENDITURES and RESEARCH &amp; DEVELOPMENT CY2020 (in millions)</b>		
<b>A. CAPITAL EXPENDITURES</b>		<b>434.717</b>
<b>A. Corporate Funds</b>	86.575	
1. <i>Acquisitions of Various Equipment, Furniture &amp; Fixtures</i>	42.609	
2. <i>Information Technology Hardware/Software &amp; Communication Equipment</i>	14.566	
3. <i>Building &amp; Other Structures (Repairs &amp; Improvements)</i>	29.400	
<b>B. NG Subsidy</b>	<b>348.142</b>	<b>(C)</b>
1. <i>Construction of New Training Building Tagaytay City</i>	318.142	
2. <i>Improvement of DAP Conference Center Facility</i>	20.000	
3. <i>Idea Generation Hub</i>	10.000	
<b>B. RESEARCH AND DEVELOPMENT</b>		<b>11.000</b>
<b>TOTAL CAPITAL EXPENDITURES AND RESEARCH &amp; DEVELOPMENT BUDGET FOR CY 2020</b>		<b>445.717</b>

<b>III. CY 2020 MANDATED PROGRAMS (in Millions)</b>		
<b>EDUCATION AND TRAINING PROGRAM</b>		<b>415.178</b>
1	Public Management Development Program (PMDP)	165.846
2	Support to the Projects and Programs of the Productivity Development Center	30.000
3	Education, Training, Capability Building Seminar	219.332
<b>Locally-Funded Projects</b>		<b>30.000</b>
4	Improvement of DAP Conference Center Facility	20.000
5	Idea Generation Hub	10.000
<b>RESEARCH AND TECHNICAL ASSISTANCE ON PUBLIC SECTOR PRODUCTIVITY PROGRAM</b>		<b>218.942</b>
6	Harmonization of National Government Performance, Monitoring, Information and Reporting System	25.861
7	Center of Excellence on Public Sector Productivity	44.767
8	Program on Modernizing Government Regulations (MGR) for National Productivity and Competitiveness	30.514
9	Government Quality Management Program (GQMP)	117.800
<b>TOTAL MAJOR GOVERNMENT PROGRAMS from NAT'L GOVERNMENT</b>		<b>664.120(D)</b>

**Notes:**

**(A)** Includes the P20.00 Improvement of DAP Conference Center Facility & P10.00M for the Idea Generation Hub; Treated as Revenue per International Accounting Standard (IAS) No. 20

Accounting for Government Grants and Disclosure of Government Assistance (IAS 20) The Subsidy is recognized as income over the period necessary to match them with the related costs, for which they are intended to compensate, on a systematic basis and should not be credited directly to equity.

**(B)** Includes the P20.000M for the Improvement of DAP Conference Center Facility & P10.00M for the Idea Generation Hub; Treated as Expense This is in compliant with the GAAP of matching of Revenue and Expense Principle.

**(C)** The Construction of New Training Building Plan is considered as Capital Outlay of DAP, COA prescribes that such expenditure has to be treated as capital expenditure/ Asset because there is a probable future economic benefits associated with the asset that will flow to the Academy, the cost of the asset can be measured reliably, beneficial ownership and control clearly rest with the government, the asset is used to achieve government objectives and more than the capitalization threshold of P15,000.00

The P318.142M represents the 40% project completion (Expansion of DAPCC Facility in Tagaytay City) for CY 2020 based on the contract amounting to P770,355,331.11 as awarded last 28 December 2018.0

**(D)** A Presentation of breakdown of items treated as parts of Revenue Budget, specifically the Mandated Programs where P664.120M is treated as the "Subsidy" of the National Govt

**References:**

New Gov't Accounting System Corporate (NGAS-Corp: March 2005) page 54  
DBM Circular Letter No. 2016-7

