

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2019 and 2018
(In Philippine Peso)



| | Note | 2019 | 2018 |
|--|------|--------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash Inflows | | | |
| Collection of revenues | | 96,713,774 | 380,662,907 |
| Receipt of assistance/subsidy | | 250,777,703 | 230,164,000 |
| Collection of receivables | | 312,799,488 | 290,346,655 |
| Receipt of inter-agency fund transfers | | 31,587,196 | 274,570,424 |
| Trust receipts | | 2,733,810 | 555,689 |
| Other receipts | | 18,585,284 | 4,251,905 |
| Total Cash Inflows | | 713,197,255 | 1,180,551,580 |
| Adjustments | | 12,980,828 | |
| Adjusted Cash Inflows | | 726,178,083 | 1,180,551,580 |
| Cash Outflows | | | |
| Payment of expenses | | 498,197,379 | 741,445,561 |
| Payment of other payables | | 28,002,234 | 46,560,595 |
| Purchase of inventories | | 12,478,571 | 12,348,965 |
| Grant of cash advances | | 14,146,489 | 23,395,108 |
| Prepayments | | 1,550,013 | 1,349,868 |
| Payment of accounts payable | | 42,829 | |
| Remittance of personal benefits, contributions and mandatory deductions | | 90,938,137 | 82,555,979 |
| Other disbursements | | 16,752,855 | |
| Release of inter-agency fund transfers | | 46,656,967 | 6,988,985 |
| Total Cash Outflows | | 708,765,474 | 914,645,061 |
| Net Cash Provided by/(Used in) Operating Activities | | 17,412,609 | 265,906,519 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Cash Inflows | | | |
| Receipt of interest earned | | 7,816,441 | 9,436,695 |
| Proceeds from matured investments/ redemption of long-term investments | | 96,385,396 | 1,491,187,995 |
| Total Cash Inflows | | 104,201,837 | 1,500,624,690 |
| Cash Outflows | | | |
| Purchase of property, plant and equipment | | 10,216,907 | 14,829,455 |
| Purchase of investments | | 79,609,941 | 1,184,582,601 |
| Total Cash Outflows | | 89,826,848 | 1,199,412,056 |
| Net Cash Provided by/(Used in) Investing Activities | | 14,374,989 | 301,212,634 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | 31,787,598 | 567,119,153 |
| Effects of exchange rate changes | | -648,369 | 491,712 |
| Cash and Cash Equivalents, January 1 | | 631,522,243 | 63,911,378 |
| Cash and Cash Equivalents, December 31 | 7 | 662,661,472 | 631,522,243 |