



DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2019 and 2018
(In Philippine Peso)

	Note	2019	2018 (Restated)	01 January 2018 (Restated)
ASSETS				
Current Assets				
Cash and cash equivalents	7	662,661,472	631,522,243	63,911,378
Financial assets	8	0	49,499,808	365,329,383
Receivables - net	9	147,697,278	122,050,644	132,302,611
Inventories	10	4,309,141	3,899,348	4,434,355
Other current assets	14.1	13,173,883	18,870,540	20,488,755
		827,841,774	825,842,583	586,466,482
Non-Current Assets				
Financial assets	8	214,633,486	175,007,000	165,007,000
Receivables - net	9	83,684,580	99,508,224	78,815,569
Property, plant and equipment - net	11	168,578,181	171,490,278	210,569,994
Intangible assets	12	706,424	129,973	129,973
Deferred tax assets	13	16,953,845	27,817,299	29,800,892
Other non-current assets		0	400,478	400,478
		484,556,516	474,353,252	484,723,906
TOTAL ASSETS		1,312,398,290	1,300,195,835	1,071,190,388
LIABILITIES				
Current Liabilities				
Financial liabilities	15	87,123,057	81,113,853	53,890,380
Inter-agency payables	16	34,418,735	193,226,812	193,302,521
Trust liabilities	17	1,266,681	1,175,515	9,410,138
Deferred credits	18.1	5,853,144	12,286,506	15,962,698
Unearned revenue/income	18.2	13,717,335	32,036,079	105,382,997
Other payables	20	19,841,653	9,305,834	7,518,035
		162,220,605	329,144,599	385,466,769
Non-Current Liabilities				
Financial liabilities	15	7,493,886	4,905,551	127,819,613
Inter-agency payables	16	393,790,075	288,483,725	0
Trust liabilities	17	15,534,611	21,100,430	24,893,503
Deferred credits	18.1	15,927,319	12,362,554	17,304,958
Unearned revenue/income	18.2	72,507,662	53,854,088	57,552,898
Provision for leave credits	19	79,073,704	69,555,038	60,946,980
Other payables	20	8,052,132	1,768,091	1,675,607
		592,379,389	452,029,477	290,193,559
TOTAL LIABILITIES		754,599,994	781,174,076	675,660,328
NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)		557,798,296	519,021,759	395,530,060
NET ASSETS/EQUITY				
Government equity	21	47,500,000	47,500,000	47,500,000
Donated capital	22	161,897,942	161,897,942	161,897,942
Accumulated surplus/(deficit)	23	348,400,354	309,623,817	186,132,118
TOTAL NET ASSETS/EQUITY		557,798,296	519,021,759	395,530,060