

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the Period Ended March 31, 2021  
(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
<b>BALANCE AT JANUARY 1, 2021</b>	433,816,437	47,500,000	160,488,578	641,805,015
Adjustments:				
Add/(Deduct):				
<u><b>CY 2020 &amp; BELOW</b></u>				
Prior years' revenue & expenses	229,393			229,393
<b>RESTATED BALANCE AT JANUARY 1, 2021</b>	<b>434,045,830</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>642,034,408</b>
Changes in net assets/equity for CY 2021				
Add/(Deduct):				
Surplus/(Deficit) for the period	(2,980,086)	-	-	(2,980,086)
<b>BALANCE AT MARCH 31, 2021</b>	<b>431,065,745</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>639,054,323</b>

Certified Correct by:



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Approved by:



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