

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY

For the Period Ended June 30, 2021
(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
BALANCE AT JANUARY 1, 2021	433,816,437	47,500,000	160,488,578	641,805,015
Adjustments:				
Add/(Deduct):				
<u>CY 2020 & BELOW</u>				
Prior years' revenue & expenses	(484,613)			(484,613)
RESTATED BALANCE AT JANUARY 1, 2021	433,331,824	47,500,000	160,488,578	641,320,402
Changes in net assets/equity for CY 2021				
Add/(Deduct):				
Surplus/(Deficit) for the period	66,012,158	-	-	66,012,158
BALANCE AT JUNE 30, 2021	499,343,982	47,500,000	160,488,578	707,332,560

Certified Correct by:



JULIETA R. PADILLA
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Approved by:



ANATALIA S.D. BARAWIDAN
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