

**DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY**

For the Period Ended September 30, 2021
(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
BALANCE AT JANUARY 1, 2021	433,816,437	47,500,000	160,488,578	641,805,015
Adjustments:				
Add/(Deduct):				
CY 2020 & BELOW				
Prior years' revenue & expenses	(511,417)			(511,417)
RESTATED BALANCE AT JANUARY 1, 2021	433,305,020	47,500,000	160,488,578	641,293,598
Changes in net assets/equity for CY 2021				
Add/(Deduct):				
Surplus/(Deficit) for the period	84,516,011	-	-	84,516,011
BALANCE AT SEPTEMBER 30, 2021	517,821,031	47,500,000	160,488,578	725,809,609

Certified Correct by:



JULIETA R. PADILLA
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Approved by:



ANATALIA SD. BARAWIDAN
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