



**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED JUNE 30, 2021**

**REVENUE**

Service and Business Income 73,737,378

**CURRENT OPERATING EXPENSES**

Personal Services (152,621,667)

Maintenance and Other Operating Expenses (63,261,786)

Financial Expenses (29,413)

Non-Cash Expenses (9,962,446)

**Total Current Operating Expenses (225,875,312)**

**Surplus/(Deficit) from Current Operations (152,137,934)**

Non-Operating Income

Income/Gain 20

Losses (57)

Total Non-Operating Income (37)

**Surplus/(Deficit) (152,137,971)**

Subsidy from the National Government 218,150,129

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**NET SURPLUS/(DEFICIT) FOR THE PERIOD 66,012,158**

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Certified Correct:

**JULIETA R. PADILLA**

Financial Analyst  
Accounting Division

Approved:

**ANATALIA SD. BARAWIDAN**

Managing Director  
Finance Department