



development academy of the philippines

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021

ASSETS

Current Assets

Cash and cash equivalents	840,521,014
Receivables - net	191,561,181
Inventories	2,847,295
Other current assets	140,133,807
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	1,175,063,297

Non-Current Assets

Financial assets	214,708,100
Property, plant and equipment - net	153,954,105
Intangible assets	416,652
Deferred tax assets	21,953,228
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	391,032,085

TOTAL ASSETS **1,566,095,382**

LIABILITIES

Current Liabilities

Financial liabilities	44,055,144
Inter-agency payables	406,562,942
Trust liabilities	16,602,778
Deferred credits/Unearned revenue	329,612,032
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	796,832,896

Non-Current Liabilities

Deferred credits	22,954,441
Provision for leave credits	94,242,126
Other payables	13,011,596
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	130,208,163

TOTAL LIABILITIES **927,041,059**

NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES) **639,054,323**

NET ASSETS/EQUITY

Government equity	47,500,000
Donated capital	160,488,578
Accumulated surplus/(deficit)	431,065,745
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TOTAL NET ASSETS/EQUITY **639,054,323**

Certified Correct:

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Approved:

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