

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION - (UNAUDITED)

As at December 31, 2021 and 2020
(In Philippine Peso)

	Note	2021	2020 (As Restated)
ASSETS			
Current Assets			
Cash and cash equivalents	7	1,105,362,625	960,638,519
Financial assets	8	0	0
Receivables - net	9	58,054,120	37,791,940
Inventories	10	2,006,127	3,165,381
Other current assets	14.1	140,777,235	139,291,465
		1,306,200,107	1,140,887,305
Non-Current Assets			
Financial assets	8	174,734,329	214,691,861
Receivables -net	9	18,337,430	34,386,931
Property, plant and equipment - net	11	189,675,363	157,603,158
Intangible assets	12	759,288	416,652
Deferred tax assets	13	18,212,876	21,728,160
Other non-current assets	14.2	263,035	766,474
		401,982,321	429,593,236
TOTAL ASSETS		1,708,182,428	1,570,480,541
LIABILITIES			
Current Liabilities			
Financial liabilities	15	96,426,373	88,479,717
Inter-agency payables	16	142,026,332	39,649,436
Trust liabilities	17	3,665,882	625,002
Deferred credits	18.1	2,238,207	6,958,782
Unearned revenue/income	18.2	37,864,266	275,706,685
Other payables	20	25,133,510	12,523,308
		307,354,570	423,942,930
Non-Current Liabilities			
Financial liabilities	15	25,292,067	21,129,396
Inter-agency payables	16	244,989,678	371,521,924
Trust liabilities	17	14,017,701	15,250,059
Deferred credits	18.1	23,230,549	16,271,767
Unearned revenue/income	18.2	270,907,446	38,842,927
Provision for leave credits	19	103,779,741	92,886,862
Other payables	20	5,553,413	761,841
		687,770,595	556,664,776
TOTAL LIABILITIES		995,125,165	980,607,706
NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)		713,057,263	589,872,835
NET ASSETS/EQUITY			
Government equity	21	47,500,000	47,500,000
Donated capital	22	160,488,578	160,488,578
Accumulated surplus/(deficit)	23	505,068,685	381,884,257
TOTAL NET ASSETS/EQUITY		713,057,263	589,872,835

Certified Correct:



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