

**DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY**

For the Period Ended March 31, 2022

(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
BALANCE AT JANUARY 1, 2022	505,068,685	47,500,000	160,488,578	713,057,263
Adjustments:				
Add/(Deduct):				
<u>CY 2021 & BELOW</u>				
Prior years' revenue & expenses	3,661,863			3,661,863
Adjusting & Reclassification Entries	(9,193,318)			(9,193,318)
RESTATED BALANCE AT JANUARY 1, 2022	499,537,230	47,500,000	160,488,578	707,525,808
Changes in net assets/equity for CY 2022				
Add/(Deduct):				
Surplus/(Deficit) for the period	3,208,157	-	-	3,208,157
BALANCE AT MARCH 31, 2022	502,745,387	47,500,000	160,488,578	710,733,965

Prepared by:



JULIETA R. PADILLA
Financial Analyst, Accounting Division

Approved:



ANATALIA SD. BARAWIDAN
Managing Director, Finance Department