

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**  
**STATEMENTS OF CASH FLOWS - (UNAUDITED)**  
For the Years Ended December 31, 2021 and 2020  
(In Philippine Peso)

	Note	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Collection of revenues		19,929,586	20,509,232
Receipt of assistance/subsidy		474,333,546	755,687,035
Collection of receivables		106,466,181	151,171,929
Receipt of inter-agency fund transfers		36,187,201	20,333,399
Trust receipts		2,567,250	11,141,696
Other receipts		8,993,812	4,557,975
<b>Total Cash Inflows</b>		<b>648,477,576</b>	<b>963,401,266</b>
Adjustments		57,163,279	27,629,516
<b>Adjusted Cash Inflows</b>		<b>705,640,855</b>	<b>991,030,782</b>
<b>Cash Outflows</b>			
Payment of expenses		361,448,092	374,587,302
Payment of other payables		28,128,859	38,773,878
Purchase of inventories		2,374,998	4,372,037
Grant of cash advances		6,849,231	4,891,552
Prepayments		2,026,086	125,047,021
Refund of Deposits		25,000	1,400,728
Payment of accounts payable		5,205,615	1,676,183
Remittance of personnel benefits, contributions and mandatory deductions		94,239,819	95,179,836
Other disbursements		910,753	1,812,754
Release of inter-agency fund transfers		61,122,793	36,375,546
<b>Total Cash Outflows</b>		<b>562,331,246</b>	<b>684,116,837</b>
Adjustments		17,822,149	12,745,591
<b>Adjusted Cash Outflows</b>		<b>580,153,395</b>	<b>696,862,428</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>		<b>125,487,460</b>	<b>294,168,354</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Receipt of interest earned		9,222,216	10,222,335
Proceeds from matured investments/ redemption of long-term investments		45,946,585	6,009,614
<b>Total Cash Inflows</b>		<b>55,168,801</b>	<b>16,231,949</b>
<b>Cash Outflows</b>			
Purchase/construction of property, plant and equipment		37,188,631	11,859,562
Purchase of investments			
<b>Total Cash Outflows</b>		<b>37,188,631</b>	<b>11,859,562</b>
<b>Net Cash Provided by/(Used in) Investing Activities</b>		<b>17,980,170</b>	<b>4,372,387</b>
Net Increase/(Decrease) in Cash and Cash Equivalents		143,467,630	298,540,741
Effects of exchange rate changes		1,256,476	(563,694)
Cash and Cash Equivalents, January 1		960,638,519	662,661,472
<b>Cash and Cash Equivalents, December 31</b>	<b>7</b>	<b>1,105,362,625</b>	<b>960,638,519</b>

**Certified Correct:**



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**Approved:**



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