



Development Academy of the Philippines

Detailed Statement of Financial Position

As at June 30, 2022

ASSETS

Current Assets

Cash and Cash Equivalents

1,065,564,956.26

RCA Code Cash on Hand

1,810,012.30

1-01-01-010 Cash-Collecting Officers

0.00

1-01-01-020 Petty Cash Fund-Revolving Fund

1,810,012.30

Cash in Bank - Local Currency

1,036,560,918.43

1-01-02-020 Cash In Bank - Local Currency, Current Account

10,711,571.42

1-01-02-030 Cash In Bank - Local Currency, Savings Account

1,025,849,347.01

Cash in Bank - Foreign Currency

27,194,025.53

1-01-03-020 Cash In Bank - Foreign Currency, Current Account

0.00

1-01-03-030 Cash In Bank - Foreign Currency, Savings Account

27,194,025.53

Cash Equivalent

0.00

1-01-05-010 Treasury Bills

0.00

1-01-05-020 Cash In Bank - Local Currency, Time Deposit

0.00

1-01-05-030 Cash In Bank - Foreign Currency, Time Deposit

0.00

Financial Assets

0.00

Financial Assets-Held to Maturity

0.00

1-02-02-010 Investment in Treasury Bills

0.00

Receivables

178,024,849.40

Loans and Receivable Accounts

38,016,502.29

1-03-01-010 Accounts Receivable

118,971,205.87

1-03-01-012 Allowance for Impairment-Accounts Receivable

(80,954,703.58)

Net Value Accounts Receivable

38,016,502.29

1-03-01-050 Interests Receivable - Stocks and Bonds

0.00

1-03-01-052 Allowance for Impairment-Interests Receivable - Stocks and Bonds

(0.00)

Net Value Interests Receivable

0.00

Inter-Agency Receivables

2,990,000.00

1-03-03-010 Due From National Government Agencies

2,990,000.00

Other Receivables

137,018,347.11

1-03-99-010 Receivables-Disallowances/Charges

0.00

1-03-99-020 Due from Officers and Employees

153,855.39

1-03-99-022 Allowance for Impairment-Due from Officers and Employees

0.00

1-03-99-990 Other Receivables-Accountable Officers / Resigned Employees / Projects

136,864,491.72

1-03-99-992 Allowance for Impairment-Other Receivables

0.00

Inventories

2,014,314.78

Inventory Held for Consumption	2,014,314.78
1-04-04-010 Office Supplies Inventory	1,492,810.95
1-04-04-012 Allowance for Impairment-Office Supplies Inventory	0.00
1-04-04-020 Accountable Forms, Plates and Stickers Inventory	21,718.99
1-04-04-022 Allowance for Impairment-Accountable Forms	0.00
1-04-04-050 Food Supplies Inventory	10,582.43
1-04-04-052 Allowance for Impairment-Food Supplies Inventory	0.00
1-04-04-070 Medical, Dental and Laboratory Supplies Inventory	46,158.24
1-04-04-072 Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory	0.00
1-04-04-080 Fuel, Oil and Lubricants Inventory	0.00
1-04-04-082 Allowance for Impairment-Fuel, Oil and Lubricants Inventory	0.00
1-04-04-100 Textbooks and Instructional Materials Inventory	0.00
1-04-04-102 Allowance for Impairment-Textbooks and Instructional Materials Inventory	0.00
1-04-04-990 Other Supplies and Materials Inventory	443,044.17
1-04-04-992 Allowance for Impairment-Other Supplies and Materials Inventory	0.00

Other Current Assets

137,414,650.24

Advances

1,633,868.44

1-99-01-010 Advances for Operating Expenses	0.00
1-99-01-030 Advances to Special Disbursing Officer	415,824.00
1-99-01-040 Advances to Officers and Employees	1,218,044.44

Prepayments

135,154,768.85

1-99-02-010 Advances to Contractors	127,602,827.09
1-99-02-020 Prepaid Rent	0.00
1-99-02-050 Prepaid Insurance	1,385,615.26
1-99-02-060 Input Tax	2,770,666.54
1-99-02-070 Creditable Input Tax	1,728,128.32
1-99-02-990 Other Prepayments	1,667,531.64

Deposits

626,012.95

1-99-03-020 Guaranty Deposits	626,012.95
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Total Current Assets

1,383,018,770.68

Non-Current Assets

Financial Assets

174,765,887.49

Financial Assets-Held to Maturity

174,765,887.49

1-02-02-050 Investments in Bonds / Stocks	175,007,000.00
1-02-02-053 Discount on Investments in Bonds - Local	(241,112.51)
<i>Net Value Investments in Bonds / Stock</i>	174,765,887.49

Property, Plant and Equipment

186,806,866.91

Land

4,941,419.21

1-06-01-010 Land	4,941,419.21
1-06-01-011 Accumulated Impairment Losses - Land	(0.00)
<i>Net Value Land</i>	4,941,419.21

Infrastructure Assets

880,352.21

1-06-03-060	Communication Networks	880,352.21
1-06-03-061	Accumulated Depreciation - Communication Networks	(0.00)
1-06-03-062	Accumulated Impairment Losses - Communication Networks	0.00
	<i>Net Value Communication Networks</i>	0.00
	Buildings and Other Structures	47,810,467.19
1-06-04-010	Buildings	222,066,074.23
1-06-04-011	Accumulated Depreciation-Buildings	(174,255,607.04)
1-06-04-012	Accumulated Impairment Losses - Buildings (Pasig)	(0.00)
	<i>Net Value Buildings</i>	47,810,467.19
	Machinery and Equipment	77,170,095.31
1-06-05-020	Office Equipment	40,708,710.99
1-06-05-021	Accumulated Depreciation-Office Equipment	(12,685,918.92)
1-06-05-022	Accumulated Impairment Losses - Office Equipment	(0.00)
	<i>Net Value Office Equipment</i>	28,022,792.07
1-06-05-030	Information and Communication Technology Equipment	64,259,210.99
1-06-05-031	Accumulated Depreciation-Information and Communication Technology Equipment	(20,757,712.01)
1-06-05-032	Accumulated Impairment Losses - Information and Communication Technology Equipment	(0.00)
	<i>Net Value Information and Communication Technology Equipment</i>	43,501,498.98
1-06-05-040	Agricultural and Forestry Equipment	0.00
1-06-05-041	Accumulated Depreciation- Agricultural and Forestry Equipment	(0.00)
1-06-05-042	Accumulated Impairment Losses - Agricultural and Forest Equipment	(0.00)
	<i>Net Value Agricultural and Forestry Equipment</i>	0.00
1-06-05-070	Communication Equipment	281,696.43
1-06-05-071	Accumulated Depreciation-Communication Equipment	(66,971.77)
1-06-05-072	Accumulated Impairment Losses - Communication Equipment	(0.00)
	<i>Net Value Communication Equipment</i>	214,724.66
1-06-05-090	Disaster Response and Rescue Equipment	875,000.00
1-06-05-091	Accumulated Depreciation-Disaster Response and Rescue Equipment	(0.00)
1-06-05-092	Accumulated Impairment Losses - Disaster Response and Rescue Equipment	(0.00)
	<i>Net Value Disaster Response and Rescue Equipment</i>	875,000.00
1-06-05-100	Military, Police and Security Equipment	0.00
1-06-05-101	Accumulated Depreciation-Military, Police and Security Equipment	(0.00)
1-06-05-102	Accumulated Impairment Losses - Military, Police and Security Equipment	(0.00)
	<i>Net Value Military, Police and Security Equipment</i>	0.00
1-06-05-110	Medical Equipment	954,120.65
1-06-05-111	Accumulated Depreciation-Medical Equipment	(242,761.47)
1-06-05-112	Accumulated Impairment Losses - Medical Equipment	(0.00)
	<i>Net Value Medical Equipment</i>	711,359.18
1-06-05-130	Sports Equipment	699,464.29
1-06-05-131	Accumulated Depreciation-Sports Equipment	(111,955.05)
1-06-05-132	Accumulated Impairment Losses - Sports Equipment	(0.00)
	<i>Net Value Sports Equipment</i>	587,509.24

1-06-05-160 Kitchen Equipment	2,819,284.06
1-06-05-161 Accumulated Depreciation - Kitchen Equipment	(330,863.98)
1-06-05-162 Accumulated Impairment Losses - Kitchen Equipment	(0.00)
<i>Net Value Kitchen Equipment</i>	2,488,420.08
1-06-05-170 Electrical Equipment	31,250.00
1-06-05-171 Accumulated Depreciation - Electrical Equipment	(15,833.29)
1-06-05-172 Accumulated Impairment Losses - Electrical Equipment	(0.00)
<i>Net Value Electrical Equipment</i>	15,416.71
1-06-05-990 Other Machinery and Equipment-Cafeteria/Dormitory	876,899.28
1-06-05-991 Accumulated Depreciation-Other Machinery & Equipment	(123,524.89)
1-06-05-992 Accumulated Impairment Losses - Other Machinery & Equipment	(0.00)
<i>Net Value Other Machineres and Equipment</i>	753,374.39
Transportation Equipment	3,495,996.93
1-06-06-010 Motor Vehicles	27,525,545.72
1-06-06-011 Accumulated Depreciation-Motor Vehicles	(24,029,548.79)
1-06-06-012 Accumulated Impairment Losses - Motor Vehicles	(0.00)
<i>Net Value Land Transportation Equipment</i>	3,495,996.93
Furniture Fixtures and Books	6,025,811.94
1-06-07-010 Furniture and Fixtures	17,117,343.39
1-06-07-011 Accumulated Depreciation-Furniture and Fixtures(Cafeteria/Dormitory)	(11,135,351.33)
1-06-07-012 Accumulated Impairment Losses - Furniture and Fixtures	(0.00)
<i>Net Value Furniture, Fixtures</i>	5,981,992.06
1-06-07-020 Books	106,439.68
1-06-07-021 Accumulated Depreciation-Books	(62,619.80)
1-06-07-022 Accumulated Impairment Losses - Books	(0.00)
<i>Net Value Books</i>	43,819.88
Heritage Assets	2,039,277.00
1-06-11-020 Works of Arts and Archeological Specimens	2,039,277.00
1-06-11-021 Accumulated Depreciation-Works of Arts and Archeological Specimens	(0.00)
1-06-11-022 Accumulated Impairment Losses - Works of Arts and Archeological Specimen	(0.00)
<i>Net Value Heritage Assets</i>	2,039,277.00
Other Property, Plant and Equipment	0.00
1-06-99-990 Other Property, Plant and Equipment	0.00
1-06-99-991 Accumulated Depreciation-Other Property Plant and Equipment	(0.00)
<i>Net Value Other Property, Plant and Equipment</i>	0.00
Construction in Progress	44,443,447.12
1-06-98-030 Construction in Progress- Building and Other Structures	44,443,447.12
1-06-98-060 Construction in Progress- Furniture and Fixtures	0.00
Intangible Assets	853,930.73
Intangible Assets	853,930.73
1-08-01-020 Computer Software	1,223,704.47
1-08-01-021 Accumulated Amortization - Computer Software	(370,973.74)

<i>Net Value Computer Software</i>	852,730.73
1-08-01-990 Other Intangible Assets-Research and Development	1,200.00
Deferred Tax Assets	7,461,550.04
Deferred Tax Assets	7,461,550.04
1-12-01-010 Deferred Tax Assets	7,461,550.04
Other Assets	263,035.21
Other Assets	263,035.21
1-99-99-990 Other Assets-Non-Current	263,035.21
Total Non-Current Assets	370,151,270.38
Total Assets	1,753,170,041.06

LIABILITIES

Current Liabilities	
Financial Liabilities	84,935,603.74
Payables	84,935,603.74
2-01-01-010 Accounts Payable	67,799,302.35
2-01-01-020 Due to Officers and Employees	17,136,301.39
Inter-Agency Payables	309,041,467.80
Inter-Agency Payables	309,041,467.80
2-02-01-010 Due to BIR	5,369,314.88
2-02-01-020 Due to GSIS	7,254,780.22
2-02-01-030 Due to PAG-IBIG	484,845.16
2-02-01-040 Due to PhilHealth	1,217,318.16
2-02-01-050 Due to NGAs	294,700,984.38
2-02-01-110 Due to SSS-Life and Retirement Premium	14,225.00
Trust Liabilities	17,468,886.32
Trust Liabilities	17,468,886.32
2-04-01-010 Trust Liabilities	6,685,188.17
2-04-01-040 Guaranty/Security Deposits Payable	5,430,166.19
2-04-01-050 Customers' Deposits Payable	5,353,531.96
Deferred Credits / Unearned Income	409,709,203.77
Unearned Revenue / Income	409,709,203.77
2-05-02-010 Unearned Income-Investment Property	0.00
2-05-02-990 Other Unearned Revenue	409,709,203.77
Total Current Liabilities	821,155,161.63
Non-Current Liabilities	
Deferred Credits	24,546,656.84
Deferred Credits	24,546,656.84

2-05-01-030 Output Tax	10,302,539.88
2-05-01-040 Deferred Revenue from Grants and Donations	8,515,631.62
2-05-01-990 Other Deferred Credits	5,728,485.34
Provisions	107,580,153.74
Provisions	107,580,153.74
2-06-01-020 Leave Benefits Payable	107,580,153.74
Other Payables	32,534,148.67
Other Payables	32,534,148.67
2-99-99-040 Undistributed Collections	19,379,466.68
2-99-99-990 Other Payables	13,154,681.99
Total Non-Current Liabilities	164,660,959.25
Total Liabilities	985,816,120.88
Net Assets (Total Assets less Total Liabilities)	767,353,920.18

NET ASSETS / EQUITY

Government Equity

Government Equity	767,353,920.18
3-01-01-020 Government Equity	47,500,000.00
3-01-01-030 Contributed Capital	160,488,578.05
3-07-01-010 Accumulated Surplus/(Deficit)	559,365,342.13
Total Net Assets / Equity	767,353,920.18

Certified Correct by:


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