

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY

For the Period Ended June 30, 2020

(In Philippine Peso)

	Accumulated Surplus/(Deficit)	Government Equity	Donated Capital	Total
BALANCE AT JANUARY 1, 2020	348,400,354	47,500,000	161,897,942	557,798,296
Adjustments:				
Add/(Deduct):				
<u>CY 2019 & BELOW</u>				
Prior years' revenue & expenses	10,912,208			10,912,208
Non-moving accounts	(95)			(95)
Reclassification/adjusting entries	35,695			35,695
RESTATED BALANCE AT JANUARY 1, 2020	359,348,162	47,500,000	161,897,942	568,746,103
Changes in net assets/equity for CY 2020				
Add/(Deduct):				
Surplus/(Deficit) for the period	39,235,830	-	-	39,235,830
BALANCE AT JUNE 30, 2020	398,583,991	47,500,000	161,897,942	607,981,933

Certified Correct by:



JULIETA R. PADILLA

Financial Analyst, Accounting Division

Approved by:



ANATALIA S.D. BARAWIDAN

Acting Managing Director, Finance Department