



# development academy of the philippines

## CONDENSED STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED SEPTEMBER 30, 2020

### REVENUE

Service and Business Income 123,410,418

### CURRENT OPERATING EXPENSES

Personal Services (226,158,701)

Maintenance and Other Operating Expenses (103,241,226)

Financial Expenses (17,802)

Non-Cash Expenses (17,932,859)

**Total Current Operating Expenses (347,350,588)**

**Surplus/(Deficit) from Current Operations (223,940,170)**

Non-Operating Income

Income/Gain

Losses

Total Non-Operating Income

-

**Surplus/(Deficit) (223,940,170)**

Subsidy from the National Government 280,797,479

**NET SURPLUS/(DEFICIT) FOR THE PERIOD 56,857,309**

Certified Correct:

**JULIETA R. PADILLA**

Financial Analyst

Accounting Division

Approved:

**ANATALIA SD. BARAWIDAN**

Acting Managing Director

Finance Department