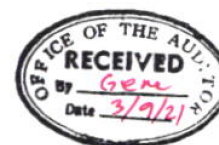


**DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION**

As at December 31, 2020 and 2019
(In Philippine Peso)



	Note	2020	2019 (As Restated)
ASSETS			
Current Assets			
Cash and cash equivalents	7	960,638,519	662,661,472
Financial assets	8	0	0
Receivables - net	9	46,383,919	158,236,951
Inventories	10	3,162,105	4,309,141
Other current assets	14.1	139,287,242	13,173,883
		1,149,471,785	838,381,447
Non-Current Assets			
Financial assets	8	214,698,445	214,633,486
Receivables -net	9	85,314,400	85,840,342
Property, plant and equipment - net	11	158,186,578	168,578,181
Intangible assets	12	706,424	706,424
Deferred tax assets	13	21,728,160	16,953,845
		480,634,007	486,712,278
TOTAL ASSETS		1,630,105,792	1,325,093,725
LIABILITIES			
Current Liabilities			
Financial liabilities	15	87,081,427	86,843,029
Inter-agency payables	16	39,649,436	34,418,735
Trust liabilities	17	624,002	1,266,681
Deferred credits	18.1	6,199,162	5,853,144
Unearned revenue/income	18.2	277,200,957	13,717,335
Other payables	20	12,523,308	19,842,370
		423,278,292	161,941,294
Non-Current Liabilities			
Financial liabilities	15	11,020,042	7,916,374
Inter-agency payables	16	371,382,142	393,790,075
Trust liabilities	17	15,250,059	15,534,611
Deferred credits	18.1	9,382,139	15,927,319
Unearned revenue/income	18.2	56,599,520	72,507,662
Provision for leave credits	19	92,886,862	79,073,704
Other payables	20	761,841	8,052,132
		557,282,605	592,801,877
TOTAL LIABILITIES		980,560,897	754,743,171
NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)		649,544,895	570,350,554
NET ASSETS/EQUITY			
Government equity	21	47,500,000	47,500,000
Donated capital	22	160,488,578	160,488,578
Accumulated surplus/(deficit)	23	441,556,317	362,361,976
TOTAL NET ASSETS/EQUITY		649,544,895	570,350,554

The notes on pages 11 to 39 form part of these financial statements.