

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**

**STATEMENT OF FINANCIAL PERFORMANCE**

For the Period Ended September 30, 2022

(In Philippine Peso)

	<b>AMOUNT</b>
<b>REVENUE</b>	
Service and business income	150,712,344
	<b>150,712,344</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>	
Personnel services	221,689,915
Maintenance and other operating expenses	164,672,393
Financial expenses	20,105
Non-cash expenses	15,662,869
<b>Total Current Operating Expenses</b>	<b>402,045,282</b>
<b>Deficit from Current Operations</b>	<b>(251,332,938)</b>
Non-operating income/gain	208
Non-operating losses	(64)
<b>Deficit before Subsidy</b>	<b>(251,332,794)</b>
Subsidy from the national government	351,013,835
<b>Net Surplus for the Period</b>	<b>99,681,041</b>

Certified Correct:



**JULIETA R. PADILLA**

Financial Analyst, Accounting Division

Approved:



**ANATALIA SD. BARAWIDAN**

Managing Director, Finance Department