

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION

As at September 30, 2022
(In Philippine Peso)

	AMOUNT
ASSETS	
Current Assets	
Cash and cash equivalents	1,191,207,516.00
Financial assets	
Receivables - net	68,762,057.00
Inventories	2,219,258.00
Other current assets	135,870,149.00
	1,398,058,980.00
Non-Current Assets	
Financial assets	174,798,137.00
Receivables -net	
Property, plant and equipment - net	155,409,082.00
Intangible assets	853,931.00
Deferred tax assets	9,234,145.00
Other non-current assets	263,035.00
	340,558,330.00
TOTAL ASSETS	1,738,617,310.00
LIABILITIES	
Current Liabilities	
Financial liabilities	131,391,071.00
Inter-agency payables	226,549,997.00
Trust liabilities	27,475,236.00
Deferred credits	
Unearned revenue/income	433,163,591.00
Other payables	
	818,579,895.00
Non-Current Liabilities	
Financial liabilities	
Inter-agency payables	
Trust liabilities	
Deferred credits	23,701,714.00
Unearned revenue/income	
Provision for leave credits	111,452,432.00
Other payables	16,314,170.00
	151,468,316.00
TOTAL LIABILITIES	970,048,211.00
NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)	768,569,099.00
NET ASSETS/EQUITY	
Government equity	47,500,000.00
Donated capital	160,488,578.00
Accumulated surplus/(deficit)	560,580,521.00
TOTAL NET ASSETS/EQUITY	768,569,099.00

Certified Correct:



JULIETA R. PADILLA
Financial Analyst, Accounting Division

Approved:



ANATALIA SD. BARAWIDAN
Managing Director, Finance Department