

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**

For the Period Ended September 30, 2022

(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
<b>BALANCE AT JANUARY 1, 2022</b>	<b>505,068,685</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>713,057,263</b>
Adjustments:				
Add/(Deduct):				
<u><b>CY 2021 &amp; BELOW</b></u>				
Prior years' revenue & expenses	2,235,508			2,235,508
Adjusting & Reclassification Entries	(46,404,713)			(46,404,713)
<b>RESTATED BALANCE AT JANUARY 1, 2022</b>	<b>460,899,480</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>668,888,058</b>
Changes in net assets/equity for CY 2022				
Add/(Deduct):				
Surplus/(Deficit) for the period	99,681,041	-	-	99,681,041
<b>BALANCE AT SEPTEMBER 30, 2022</b>	<b>560,580,521</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>768,569,099</b>

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