

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF CASH FLOWS - (UNAUDITED)
For the Years Ended December 31, 2022 and 2021
(In Philippine Peso)

	Note	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of revenues		17,311,006	19,929,586
Receipt of assistance/subsidy		599,080,409	474,333,546
Collection of receivables		150,677,176	106,466,181
Receipt of inter-agency fund transfers		28,387,677	36,187,201
Trust receipts		10,126,397	2,567,250
Other receipts		10,864,762	8,993,812
Total Cash Inflows		816,447,427	648,477,576
Adjustments		157,586,097	57,163,279
Adjusted Cash Inflows		974,033,524	705,640,855
Cash Outflows			
Payment of expenses		432,263,990	361,448,092
Payment of other payables		23,756,529	28,128,859
Purchase of inventories		4,797,976	2,374,998
Grant of cash advances		16,553,168	6,849,231
Prepayments		754,278	2,026,086
Refund of Deposits			25,000
Payment of accounts payable		6,606,329	5,205,615
Remittance of personnel benefits, contributions and mandatory deductions		109,745,006	94,239,819
Other disbursements		11,538,907	910,753
Release of inter-agency fund transfers		207,353,982	61,122,793
Total Cash Outflows		813,370,165	562,331,246
Adjustments		150,116,616	17,822,149
Adjusted Cash Outflows		963,486,781	580,153,395
Net Cash Provided by/(Used in) Operating Activities		10,546,743	125,487,460
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of interest earned		12,584,646	9,222,216
Proceeds from matured investments/ redemption of long-term investments		29,575,000	45,946,585
Total Cash Inflows		42,159,646	55,168,801
Cash Outflows			
Purchase/construction of property, plant and equipment		42,867,889	37,188,631
Purchase of investments			
Total Cash Outflows		42,867,889	37,188,631
Net Cash Provided by/(Used in) Investing Activities		(708,243)	17,980,170
Net Increase/(Decrease) in Cash and Cash Equivalents		9,838,500	143,467,630
Effects of exchange rate changes		2,416,559	1,256,476
Cash and Cash Equivalents, January 1		1,105,362,625	960,638,519
Cash and Cash Equivalents, December 31	7	1,117,617,684	1,105,362,625

The notes on pages 11 to 45 form part of these financial statements.