

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**  
**STATEMENTS OF FINANCIAL POSITION - (UNAUDITED)**

As at December 31, 2022 and 2021

(In Philippine Peso)

	Note	2022	2021 (As Restated)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	7	1,117,617,684	1,105,362,625
Financial assets	8	0	0
Receivables - net	9	77,704,652	58,098,251
Inventories	10	2,778,649	2,006,127
Other current assets	14.1	140,995,482	140,651,904
		<b>1,339,096,467</b>	<b>1,306,118,907</b>
<b>Non-Current Assets</b>			
Financial assets	8	149,798,137	174,734,329
Receivables -net	9	13,523,110	14,557,908
Property, plant and equipment - net	11	163,043,247	154,775,083
Intangible assets	12	551,260	759,288
Deferred tax assets	13	9,440,980	6,677,646
Other non-current assets	14.2	386,757	263,035
		<b>336,743,491</b>	<b>351,767,289</b>
<b>TOTAL ASSETS</b>		<b>1,675,839,958</b>	<b>1,657,886,196</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial liabilities	15	134,437,052	97,252,306
Inter-agency payables	16	26,692,227	141,912,839
Trust liabilities	17	4,140,591	3,665,882
Deferred credits	18.1	7,730,625	2,238,207
Unearned revenue/income	18.2	109,782,023	37,864,266
Other payables	20	37,217,625	25,133,510
		<b>320,000,143</b>	<b>308,067,010</b>
<b>Non-Current Liabilities</b>			
Financial liabilities	15	15,219,762	24,154,581
Inter-agency payables	16	158,756,312	244,989,678
Trust liabilities	17	16,272,609	13,905,984
Deferred credits	18.1	20,596,754	22,915,822
Unearned revenue/income	18.2	247,738,511	266,443,163
Provision for leave credits	19	115,254,149	103,779,741
Other payables	20	5,371,727	5,553,413
		<b>579,209,824</b>	<b>681,742,382</b>
<b>TOTAL LIABILITIES</b>		<b>899,209,967</b>	<b>989,809,392</b>
<b>NET ASSETS (TOTAL ASSETS LESS TOTAL LIAB)</b>		<b>776,629,991</b>	<b>668,076,804</b>
<b>NET ASSETS/EQUITY</b>			
Government equity	21	47,500,000	47,500,000
Donated capital	22	160,488,578	160,488,578
Accumulated surplus/(deficit)	23	568,641,413	460,088,226
<b>TOTAL NET ASSETS/EQUITY</b>		<b>776,629,991</b>	<b>668,076,804</b>

The notes on pages 11 to 45 form part of these financial statements.