

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2022 and 2021
(In Philippine Peso)

	Note	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of revenues		17,311,006	19,929,586
Receipt of assistance/subsidy		599,080,409	474,333,546
Collection of receivables		150,677,176	106,466,181
Receipt of inter-agency fund transfers		28,387,677	36,187,201
Trust receipts		10,126,397	2,567,250
Other receipts		10,864,762	8,993,812
Total Cash Inflows		816,447,427	648,477,576
Adjustments		42,694,034	57,163,279
Adjusted Cash Inflows		859,141,461	705,640,855
Cash Outflows			
Payment of expenses		446,605,846	361,448,112
Payment of other payables		23,077,202	28,128,859
Purchase of inventories		4,797,976	2,374,998
Grant of cash advances		16,553,168	6,849,231
Prepayments		722,831	2,026,086
Refund of deposits		-	25,000
Payment of accounts payable		6,619,079	5,205,615
Remittance of personnel benefits, contributions and mandatory deductions		110,424,332	94,239,819
Other disbursements		11,526,157	910,753
Release of inter-agency fund transfers		193,035,405	61,122,793
Total Cash Outflows		813,361,996	562,331,266
Adjustments		35,232,658	17,822,149
Adjusted Cash Outflows		848,594,654	580,153,415
Net Cash Provided by/(Used in) Operating Activities	31	10,546,807	125,487,440
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of interest earned		12,584,646	9,222,216
Proceeds from matured investments/ redemption of long-term investments		29,575,000	45,946,585
Total Cash Inflows		42,159,646	55,168,801
Cash Outflows			
Purchase/construction of property, plant and equipment		42,867,889	37,188,631
Total Cash Outflows		42,867,889	37,188,631
Net Cash Provided by/(Used in) Investing Activities		(708,243)	17,980,170
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by/(used in) Financing Activities		-	-
Net Increase/(Decrease) in Cash and Cash Equivalents		9,838,564	143,467,610
Effects of exchange rate changes		2,416,495	1,256,496
Cash and Cash Equivalents, January 1		1,105,362,625	960,638,519
Cash and Cash Equivalents, December 31	7	1,117,617,684	1,105,362,625

The notes on pages 11 to 46 form part of these financial statements.