



**BOARD RESOLUTION NO. 003 (s. 2023)**

***Ad Referendum***

**Approving the CY 2023 Corporate Operating Budget and CY 2023 Capital Expenditure Budget as well as the CY 2024 Indicative Corporate Operating Budget and CY 2024 Capital Expenditure Budget of the Development Academy of the Philippines (DAP)**

**WHEREAS**, the DAP Board of Trustees (BOT), through Board Resolution No. 010 (s. 2021), approved the CY 2021 Corporate Operating Budget (COB) and the CY 2021 Capital Expenditure (CapEx) Budget;

**WHEREAS**, pursuant to Executive Order No. 518 s. 1979 and the procedures and guidelines prescribed by the Department of Budget and Management (DBM), the CY 2023 COB and the CY 2024 Indicative COB of the DAP shall be approved by its governing board;

**WHEREAS**, the proposed CY 2023 COB of the DAP is prepared using sound and reasonable planning, aided by appropriate projection tools and comparative analysis of current and historical data. The resulting CY 2023 COB is a total revenue budget in the amount of ₱1.718 billion and a total expense budget in the amount of ₱1.640 billion, resulting in a Net Surplus in the amount of ₱77.703 million; as well as the 2023 CapEx Budget in the amount of ₱891.544 million inclusive of budget for Research and Development;

**WHEREAS**, there is a need to comply with the continuing need for the DAP to have a Board-approved CY 2024 Indicative COB using the same methodology in forecasting the CY 2023 COB. The resulting CY 2024 Indicative COB is an indicative total revenue in the amount of ₱1.173 billion and a total indicative expense budget in the amount of ₱1.084 billion, resulting in an indicative Net Surplus in the amount of ₱88.675 million; as well as the CY 2024 Indicative CapEx Budget in the amount of ₱351.604 million inclusive of budget for Research and Development;

**WHEREAS**, the DAP also has to comply with the reportorial requirements of the DBM for the purposes of fund release and implementation of DAP's major government projects.

**NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED**, that the CY 2023 COB and the CY 2024 Indicative COB, shown in **Annex "A"**, the CY 2023 CapEx, and the CY 2024 Indicative CapEx, both inclusive of budget for Research and Development, shown in **Annex "B"**, are hereby approved.

**RESOLVED FURTHER**, that any adjustment on the said budgets shall require the prior approval of the Board.



Adopted by the Board of Trustees on 19 October 2023.

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**ACTION OF THE BOARD OF TRUSTEES**

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<b>ATTY. KARLO A.B. NOGRALES</b> <i>Civil Service Commission Chairperson and DAP Vice Chairperson</i>
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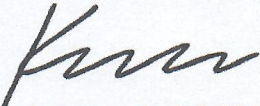
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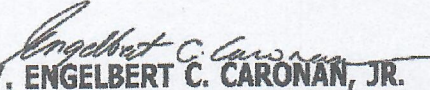
  
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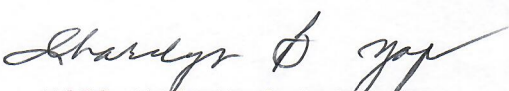

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 Digitally signed by Magsino Clarito Alejandro De Leon Date: 2023.06.07 09:02:32 +08'00' <b>ASEC. CLARITO ALEJANDRO D. MAGSINO</b> <i>Department of Budget &amp; Management</i>
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OSEC-13167

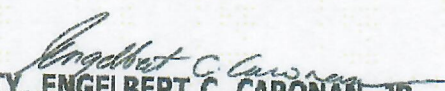
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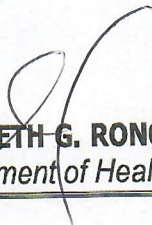
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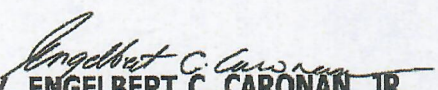
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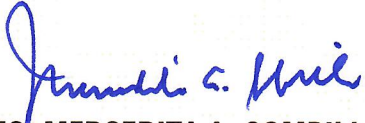
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**Annex "A"**

<b>CY 2023 Corporate Operating Budget</b>		
<i>(in ₱ millions)</i>		
<b>REVENUE BUDGET</b>		<b>1,717.727</b>
<i>Client Funded Projects</i>	269.346	
<i>Other Income</i>	24.292	
<i>Mandated Government Programs</i>	1,424.089	
<b>EXPENSE BUDGET</b>		<b>1,640.024</b>
<i>Personnel Services</i>	378.665	
<i>Institutional MOOE</i>	190.849	
<i>Project Related MOOE</i>	1,070.510	
<b>NET SURPLUS</b>		<b>77.703</b>

<b>CY 2024 Indicative Corporate Operating Budget</b>		
<i>(in ₱ millions)</i>		
<b>REVENUE BUDGET</b>		<b>1,172.526</b>
<i>Client Funded Projects</i>	303.663	
<i>Other Income</i>	24.753	
<i>Mandated Government Programs</i>	844.110	
<b>EXPENSE BUDGET</b>		<b>1,083.851</b>
<i>Personnel Services</i>	409.147	
<i>Institutional MOOE</i>	196.074	
<i>Project Related MOOE</i>	478.630	
<b>NET SURPLUS</b>		<b>88.675</b>

<b>Prepared by:</b>	<b>Endorsed for Approval:</b>	<b>APPROVED:</b>
 <small>Digitally signed by Barawidan Anatalia San Diego Date: 2023.06.07 13:26:58 +0800</small> <b>ANATALIA SD BARAWIDAN</b> Department Manager Finance Dept	 <b>ATTY. ENGELBERT C. CARONAN JR.</b> President & CEO	 <b>SEC. ARSENIO M. BALISACAN</b> Chairperson, DAP-BOT


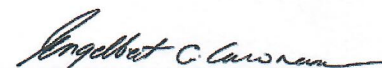



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**Annex "B"**

<b>CY 2023 Capital Expenditures Budgets and CY 2024 Indicative Capital Expenditures Budget</b> <i>(in ₱ millions)</i>			
<b>ITEM CLUSTER</b>		<b>PROPOSED CY 2023</b>	<b>INDICATIVE CY 2024</b>
<b>Corporate Funds</b>			
A	<i>Furniture / Fixtures/ Equipment / Books</i>	72.761	80.037
B	<i>Building and Other Structures (BOS)</i>	13.500	14.850
C	<i>Information Hardware /Software Technology and Communication Equipment</i>	36.959	40.655
D	<i>Transportation Outlay</i>	12.000	0.00
E	<i>Research &amp; Development</i>	10.000	10.000
	<b>sub-total "A" to "E"</b>	<b>145.220</b>	<b>145.542</b>
<b>Locally Funded Projects</b>			
F	<i>Construction of the New Training Building in Tagaytay</i>	709.924	191.062
G	<i>DAP Idea Generation Hub</i>	29.000	15.000
H	<i>Physical Upgrade of Single Storey Duplex Type Cottages into Two Storey Type Duplex Villa</i>	4.400	0.000
J	<i>Improvement of DAP Conference Center Training Facilities</i>	3.000	0.000
	<b>sub-total, "F" to "J"</b>	<b>746.324</b>	<b>206.062</b>
<b>GRAND TOTAL</b>		<b>891.544</b>	<b>351.604</b>

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