

STATEMENT OF FINANCIAL PERFORMANCE

For the Period Ended March 31, 2023

(In Philippine Peso)

REVENUE

Service and business income	35,330,046
	35,330,046

LESS: CURRENT OPERATING EXPENSES

Personnel services	78,258,346
Maintenance and other operating expenses	55,758,606
Financial expenses	8,003
Non-cash expenses	4,531,438
Total Current Operating Expenses	138,556,393

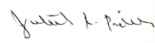
Deficit from Current Operations (103,226,347)

Non-operating income/gain	502,150
Non-operating losses	(1,229,337)

Deficit before Subsidy (103,953,534)

Subsidy from the national government	109,826,354
Net Surplus for the Period	5,872,820

Certified Correct by:

**JOYCELYN DC. YBAÑEZ** 
Supervisor, Accounting Division

Approved by:

**ANATALIA SD. BARAWIDAN**
Managing Director, Finance Department