



Development Academy of the Philippines

STATEMENT OF CHANGES IN NET ASSETS/EQUITY

For the Period Ended June 30, 2023

(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
BALANCE AT JANUARY 1, 2023	568,641,413	47,500,000	160,488,578	776,629,991
Adjustments:				
Add/(Deduct):				
<u>CY 2022 & BELOW</u>				
Reclassification entries	130,317,400			130,317,400
Prior years' revenue & expenses	(4,497,783)			(4,497,783)
RESTATED BALANCE AT JANUARY 1, 2023	694,461,030	47,500,000	160,488,578	902,449,608
Changes in net assets/equity for CY 2023				
Add/(Deduct):				
Surplus/(Deficit) for the period	556,276	-	-	556,276
BALANCE AT JUNE 30, 2023	695,017,306	47,500,000	160,488,578	903,005,884

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