

CONTRACT AGREEMENT

(as per GPPB Resolution No. 16-2020)

Invitation to Bid No.: IB23-406611-02

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT (herein referred to as "Agreement") made this 03 day of NOV 2023 between **CITY OF MANILA** 2023 between **DEVELOPMENT ACADEMY OF THE PHILIPPINES** of Pasig City, Philippines (*hereinafter called "DAP"*) of the one part and **WORKSWELL ENTERPRISES, INC.** of Makati City, Philippines (*hereinafter called "WEI"*) of the other part.

WHEREAS, the **DAP** invited Bids for certain goods and ancillary services, particularly "**FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY**" and has accepted a Bid by **WEI** for the supply of those goods and services in the sum of **TWO MILLION SIX HUNDRED EIGHTY-ONE THOUSAND SIX HUNDRED EIGHTY PESOS [P2,681,680.00]** (*hereinafter called "the Contract Price"*), inclusive of VAT.


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - i. Official Bidding Documents (OBDs);
 - i. Schedule of requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contracts; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted (**ANNEX "A"**);
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the **DAP's** bid evaluation;
 - iii. Performance Security, through BDO Manager's Check No. 0008528 dated October 3, 2023 addressed to Development Academy of the Philippines, amounting to One Hundred Thirty-Four Thousand Eighty-Four Pesos (P134,084.00) or 5% of the Total Contract Price, in compliance with Section 39 of the 2016 Revised IRR of RA 9184 (**ANNEX "B"**);
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto (**ANNEX "C"**); and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the OBDs. **The winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **TWO MILLION SIX HUNDRED EIGHTY-ONE THOUSAND SIX HUNDRED EIGHTY PESOS [P2,681,680.00]** inclusive VAT or such other sums as may be ascertained, **WORKSWELL ENTERPRISES, INC.** agrees to supply and install those goods and services in accordance with his/her/its Bid.
4. The **DAP** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

for the Development Academy of the Philippines ("DAP"):

for the Workswell Enterprises, Inc. ("WEI"):


Atty. ENGELBERT C. CARONAN, JR., MNSA
President and CEO


JOHN CHRISTIAN SY
Owner / President

witnesses

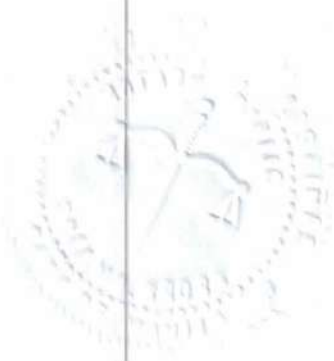

ALAN S. CAJES
Chairperson, BAC 2


KAREN BRIGIT SY
Secretary


JENNIFER GAYLE G. FLORES
End User


ERIC ESTRADA
Project Engineer


REMINDER: [Addendum showing the corrections, if any, made during the bid evaluation and/or negotiation should be attached to this Contract]



ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in, CITY OF MANILA, personally appeared before me this Nov 03 2023 day of NOV 03 2023, 2023:

Atty. ENGELBERT C. CARONAN, JR., MNSA
President and CEO
Philippines Driver's License No. B04-94-028624
issued by the Land Transportation Office


JOHN CHRISTIAN SY
Owner / President
Passport ID No. P7654314B
Issued on Sept. 21, 2021 in DFA Manila

And that, they acknowledged to me that they are the same persons who executed the foregoing instrument, consisting of 16 pages, including this page plus the attachments that form integral part of this contract; and, that they executed the foregoing instrument as their own free and voluntary act and deed.

Witness my Signature and Notarial Seal on the date and place first above written.

NOTARY PUBLIC

Doc. No. 375 :
Page No. 76 :
Book No. 12 :
Series of 2023.

ATTY. ROLAND E. LAS PIÑAS
Notary Public - City of Manila
Notarial Commission No. 2023/016
Until Dec. 31-2024
240-C A.H. Lacson St., Samp. Ma.
Roll of Attorney No. 84035
PTR No. 0822024/JAN 3, 2023/MLA.
IAP Membership No. 243549 / 06/20/2023
MGLA Exempted G.B.O, 1s, 2023



FORM 1: FINANCIAL BID FORM

INSTRUCTIONS to BIDDERS:

01. THIS FORM SHOULD BE ACCOMPLISHED USING THE BIDDER'S LETTERHEAD, SIGNED COPY SHOULD BE SUBMITTED AS PART OF THE FINANCIAL DOCUMENTS MARKED AS "F01".
02. THE SIGNED COPY OF THIS DOCUMENT (IN PDF OR JPEG FORMAT) MUST BE PART OF THE ELECTRONIC FILES THAT SHOULD BE CONTAINED IN THE SUBMITTED ELECTRONIC BID, AND:
03. THE FILENAME STRUCTURE SHOULD BE "F01_XXX-FINANCIAL_BID_FORM-<BIDDERNAME>".

BID FORM

Issued by the GPPB through GPPB Resolution 16-2020, dated 16 September 2020

Date: September 4, 2023

Invitation to Bid No.: **IB23-406611-02**

BIDS & AWARDS COMMITTEE

Development Academy of the Philippines
3F, DAP Bldg., San Miguel Avenue, Pasig City 1600
P.O. Box 12788 Ortigas Center, Pasig City 1600 Philippines
Telephone: (632) 8631-0921 loc. 133
EAC Development email: dapbacsec@dap.edu.ph
Website address: <http://www.dap.edu.ph>

Having examined the Bidding Documents, including the Supplemental or Bid Bulletin Numbers **IB23-406611-02**, the receipt of which is hereby duly acknowledge, we undersigned, offer to supply, install and deliver for the Contract: "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY" with the said OBDs for the sum of **Total Bid amount in words Two Million Six Hundred Eighty One Thousand and Six Hundred Eighty Pesos and in figures Php 2,681,680.00** or the total calculated bid price as evaluated and corrected for computational errors, and other bid modifications in accordance with the Price Schedules attached herewith and made part of this Bid. The total bid price includes the cost of all taxes, such as, but not limited to (i) value added tax (VAT), (ii) income tax, (iii) local taxes, and (iv) other fiscal levies and duties, which are itemized herein or in the Price Schedules.

If our Bid is accepted, we undertake:

- a. to deliver the goods in accordance with the delivery schedule specified in the Schedule of Requirements of the OBD;
- b. to provide a performance security in the form, amounts, and within the times prescribed in the OBD;
- c. to abide by the Bid Validity Period specified in the PBDs and it shall remain binding upon us at

any time before the expiration of that period;

Commissions or gratuities, if any, paid or to be paid by us to agents relating to this Bid, and to contract execution if we are awarded the contract, are listed below¹:

Name and address of agent	Amount and Currency	Purpose of Commission or gratuity
None	None	None

NOTE: if none, state "None"

Until a formal Contract is prepared and executed, this Bid, together with your written acceptance thereof and your Notice of Award, shall be binding upon us.

We understand that you are not bound to accept the lowest or any Bid you may receive; and,

We certify/confirm that we complied with the eligibility requirements pursuant to the OBD.

The undersigned is authorized to submit the bid on behalf of *Workswell Enterprises Inc.*, as evidenced by the attached *Omnibus Sworn Statement*.

We acknowledge that failure to sign each and every page of this Bid Form, including the attached Schedule of Prices, shall be a ground for the rejection of our bid.

Yours sincerely,

SIGNATURE OF THE AUTHORIZED REPRESENTATIVE



NAME OF THE AUTHORIZED REPRESENTATIVE: John Christian Sy

POSITION TITLE OF SIGNATORY: Owner/President

NAME OF FIRM\BIDDER: Workswell Enterprises Inc.

POSTAL ADDRESS: Unit No. 107 Strip SEA Residences Bldg., Lot 4
Sunrise Drive, Cor. Pearl Rd., Pasay City

TELEPHONE NUMBER: 8736-5051

EMAIL ADDRESS: marketing15.workswell@gmail.com

¹Applicable only if the Funding Source is the ADB, JICA or WB.



Trunkline: 8736-5051 Smart No.: 09398072508 Email: marketing15.workswell@gmail.com

Company Name : DEVELOPMENT ACADEMY OF THE PHILIPPINES
 Address : San Miguel Ave., Pasig City, Metro Manila
 Attention : RODEL DV. CASTILLO
 Project Name : "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY"
 Project Location : Metro Manila
 Email : daphu@ceadap.edu.ph

Quotation No. : 2023-9964806
 Date : 9/4/2023
 Agent Name : Eric Estrada

Our company, WORKSWELL ENTERPRISES INC, is very pleased to submit an investment plan for the supply and delivery of various office furniture requirements, for your perusal:

QTY	UNIT	UNIT PRICE	TOTAL AMOUNT
1 lot	Area 1 With installation	P210,458.00	P210,458.00
1 lot	Area 2 With installation	P1,706,672.00	P1,706,672.00
1 lot	Area 3 With installation	P345,200.00	P345,200.00
1 lot	Area 4 With installation	P244,200.00	P244,200.00
1 lot	Area 5 With installation	P175,150.00	P175,150.00
TOTAL			P2,681,680.00

TERMS & CONDITIONS:

Price Validity : 90 days from date of proposal, subject to confirmation thereafter

Delivery : 90 calendar days

Price Quoted is TAX inclusive.

Thank you for giving us the opportunity to serve you. Should you have any questions regarding this proposal, please do not hesitate to call this number 8736-5051.

Very truly yours,

John Christian Sy
 09397759888

Conforme:

*** PLS FAX P.O. To: 366-8859

Authorized signature over printed name



Frankline: 8766-5051 Street No.: 8938872388 Email: marketing@workswell.com

Company Name : DEVELOPMENT ACADEMY OF THE PHILIPPINES
 Address : San Miguel Ave., Pasig City, Metro Manila
 Attention : RODEL DV. CASTILLO
 Project Name : "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY"
 Project Location : Metro Manila
 Email : @aphicse@dap.com.ph

Quotation No. : 2023-9964806
 Date : 9/4/2023
 Agent Name : Eric Estrada

Our company, WORKSWELL ENTERPRISES INC, is very pleased to submit an investment plan for the supply and delivery of various office furniture requirements, for your perusal:

QTY	UNIT	AREA 1	UNIT PRICE	TOTAL AMOUNT
2 pcs		Round Ottoman Dimensions: 0.7m DIA x 0.45m H Photo is for design reference	P9,954.00	P19,908.00
1 pc		Curved Sofa 22inch x 16inch x 87inch 4 seater	P49,770.00	P49,770.00
1 pc		Round Center Table Diameter: 100 x 75cm	P11,700.00	P11,700.00
1 pc		Custom Logo	P53,180.00	P53,180.00
1 pc		Spotlight	P1,700.00	P1,700.00
1 pc		Reception Desk	P66,500.00	P66,500.00
1 pc		Reception Chair With Nylon Orange Seat Cover	P6,000.00	P6,000.00
1 pc		Long John 1 Dimensions: 1.7m L x 0.5m W x 0.5m H Photo is for design reference	P7,500.00	P7,500.00

Annex "A" – Financial Bid Form..... Page 5 of 9

1 pc	<p>Long John 2 Dimensions: 1.0m L x 0.5m W x 0.4m H Photo is for design reference</p> 	P6,700.00	P6,700.00
1 pc	<p>Square Ottoman Dimensions: 0.7m x 0.5m x 0.45m H Photo is for design reference</p> 	P7,500.00	P7,500.00
TOTAL			P210,458.00

TERMS & CONDITIONS:

Price Validity : 90 days from date of proposal, subject to confirmation thereafter

Delivery : 90 calendar days

Price Quoted is TAX inclusive.

Thank you for giving us the opportunity to serve you. Should you have any questions regarding this proposal, please do not hesitate to call this number 8736-5051.

Very truly yours,



John Christian Sy
 09397759888

Confirms:

*** PLS FAX P.O. To: 366-8859

Authorized signature over printed name



Trackline: 8736-5851 Smart No.: 09198072508 Email: marketing1@workswell.com.ph

Company Name : DEVELOPMENT ACADEMY OF THE PHILIPPINES
 Address : San Miguel Ave., Tungkong City, Metro Manila
 Attention : RODEL DV. CASTILLO
 Project Name : "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY"
 Project Location : Metro Manila
 Email : daphnacoe@dap.edu.ph

Quotation No. : 2023-9964806
 Date : 9/4/2023
 Agent Name : Eric Estrada

Our company, WORKSWELL ENTERPRISES INC. is very pleased to submit an investment plan for the supply and delivery of various office furniture requirements, for your perusal:

QTY	UNIT	AREA 2	UNIT PRICE	TOTAL AMOUNT
3 pcs		Custom Workstation with 1 pcs linear & side panel partition (3120xW) 20cm i with open worktop (W207-8xL270cm i) 	P315,210.00	P945,630.00
29 pcs		Office Chair With Sedon Orange Seat Cover 	P6,000.00	P174,000.00
7 pcs		Long John 1 Dimensions: 1.55m L x 0.5m W x 0.5m H Photo is for design reference 	P9,000.00	P63,000.00
3 pcs		Laptop Stand Dimensions: (W) 39 cm x (D) 45 cm x (H) 57.2 cm - 62.50 cm 	P7,470.00	P22,410.00
3 pcs		Round Ottoman Dimensions: 0.5m DIA x 0.45m H Photo is for design reference 	P9,954.00	P29,862.00
4 pcs		Round Center Table Diameter: 100 x 75cm 	P11,700.00	P46,800.00
8 pcs		Bean Bags Photo is for design reference 	P8,295.00	P66,360.00
1 pc		Long John 2 Dimensions: 1.55m L x 0.5m W x 0.5m H Photo is for design reference 	P7,500.00	P7,500.00



Tracking: 8736-5051 Smart No.: 09358072508 Email: marketing13-workswell@gmail.com

Company Name : DEVELOPMENT ACADEMY OF THE PHILIPPINES
 Address : Nan Miguel Ave., Pasig City, Metro Manila
 Attention : RODEL DV. CASTILLO
 Project Name : "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY"
 Project Location : Metro Manila
 Email : dap@wce@daps.edu.ph

Quotation No. : 2023-9964806
 Date : 9/4/2023
 Agent Name : Eric Estrada

Our company, WORKSWELL ENTERPRISES INC. is very pleased to submit an investment plan for the supply and delivery of various office furniture requirements, for your perusal.

QTY	UNIT	AREA 4	UNIT PRICE	TOTAL AMOUNT	
1 set		Executive Pneumatic Desk 100cm x 60cm Adjustable Height		P25,000.00	P25,000.00
1 pc		High-Back Executive Chair		P25,000.00	P25,000.00
1 lot		5-Layer Bookcase 4-layer shelves With 1 cabinet 1230x60x180 inches		P7,500.00	P7,500.00
1 pc		Center Meeting Table 120cm x 75cm Metal Legs		P13,300.00	P13,300.00
5 pcs		Office Chair With Sedus Orange Seat Cover		P6,000.00	P30,000.00
3 pcs		Office Desk		P33,200.00	P99,600.00
3 pcs		High-Back Chair		P14,600.00	P43,800.00
TOTAL					P244,200.00

TERMS & CONDITIONS:

Price Validity : 90 days from date of proposal, subject to confirmation thereafter

Delivery : 90 calendar days

Price Quoted is T.VX inclusive.

Thank you for giving us the opportunity to serve you. Should you have any questions regarding this proposal, please do not hesitate to call this number 8736-5051.

Very truly yours,


John Christian Sy
 09357739888

Conforme:

*** PLS FAX P.O. To: 366-8859

Authorized signature over printed name

Annex "A" – Financial Bid Form..... Page 8 of 9

1 pc	Long John 3 Dimensions: 1.25m L x 0.5m W x 0.5m H Photo is for design reference		P6,700.00	P6,700.00
1 pc	Long John 4 Dimensions: 0.95m L x 0.5m W x 0.5m H Photo is for design reference		P6,700.00	P6,700.00
1 pc	Custom Workstation with 1 (1)pc front & side panel partition (H:200W:120cm) with open shelving (#W207-842376,301)		P315,210.00	P315,210.00
3 pcs	Square Ottoman Dimensions: 0.5m x 0.5m x 0.45m H Photo is for design reference		P7,500.00	P22,500.00
TOTAL				P1,706,672.00

TERMS & CONDITIONS:

Price Validity : 90 days from date of proposal, subject to confirmation thereafter

Delivery : 90 calendar days

Price Quoted is TAX inclusive.

Thank you for giving us the opportunity to serve you. Should you have any questions regarding this proposal, please do not hesitate to call this number 8736-5051.

Very truly yours,


John Christian Sy
09397759888

Conforme:

*** PLS FAX P.O. To: 366-8859

Authorized signature over printed name



Trunkline: 8736-5851 Mobile No.: 09394672588 Email: marketing@workswell.com

Company Name : DEVELOPMENT ACADEMY OF THE PHILIPPINES
 Address : San Miguel Ave., Pasig City, Metro Manila
 Attention : RODRIGUEZ, CASTILLO
 Project Name : "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY"
 Project Location : Metro Manila
 Email : daphne.sor@dap.edu.ph

Quotation No. : 2023-9964806
 Date : 9/4/2023
 Agent Name : Eric Estrada

Our company, WORKSWELL ENTERPRISES INC, is very pleased to submit an investment plan for the supply and delivery of various office furniture requirements, for your perusal.

QTY	UNIT	AREA 5	UNIT PRICE	TOTAL AMOUNT
1 pc		Office Chair With Seaton Orange Seat Cover 	P6,000.00	P6,000.00
1 pc		Pneumatic Desk 150cm x 90cm Adjustable Height 	P25,000.00	P25,000.00
2 pcs		Round Dining Table 120cm x 75cm Metal Legs 	P13,300.00	P26,600.00
10 pcs		Round Dining Chair 	P4,605.00	P46,050.00
1 pc		High Table 	P41,500.00	P41,500.00
6 pcs		High Chair 	P5,000.00	P30,000.00
TOTAL				P175,150.00

TERMS & CONDITIONS:

Price Validity : 90 days from date of proposal, subject to confirmation thereafter
 Delivery : 90 calendar days
 Price Quoted is TAX inclusive.

Thank you for giving us the opportunity to serve you. Should you have any questions regarding this proposal, please do not hesitate to call this number 8736-5051.

Very truly yours,

John Christian Sy
09397759888

Conforms:

*** PLS FAX P.O. To: 366-8859

Authorized signature over printed name

Annex "B" – Performance Security through BDO Manager's Check No. 0008528 dtd. 03Oct2023

Manager's Check

CHECK NO. 0008528 BR/STN 01053-182-8

DATE 10 -03 2023

P 134,084.00

PAY TO THE ORDER OF ***DEVELOPMENT ACADEMY OF THE PHILIPPINES***

BDO I34084 P4000+

PESOS ***One Hundred Thirty-Four thousand eighty-four Pesos and Zero Centavos

I/We affirm the electronic clearing of this check and hereby waive the presentation for payment of this original to BDO Unibank, Inc.

BDO
VILLAR - SALCEDO VILLAGE BRANCH
EUROVILLA III COND. VILLAR ST.
COR. ALFARO ST., 1227 MAKATI CITY

Valid only within six (6) months from date of issue

⑈0000008528⑈01053⑈1828⑈000000000000⑈000

Development Academy of the Philippines
Treasury Division
RECEIVED
By: [Signature] Date: 10/6/23

Annex "B" - Official Receipt no. 0034327 for BDO Manager's Check dtd. 09Oct2023



development academy of the philippines


DAP BLDG., SAN MIGUEL AVENUE, BRGY. SAN ANTONIO, PASIG CITY
VAT Registered TIN: 000-285-531-000

OFFICIAL RECEIPT N^o: 0034327

DATE: 09 Oct. 2023
PCODE: TF BAC

RECEIVED FROM:	Workswell Enterprises Inc.	
ADDRESS:	Tax IDENTIFICATION NUMBER:	

PARTICULARS	QUANTITY	UNIT PRICE	AMOUNT
<p>Agreement for the Performance Bond for the Project: * Fabrication, Acquisition & Installation of One (1) lot Supply of Design Fit-out, Furnishing & Fixtures for the Center for Strategic Futures at Floor 2A in DAP Main Bldg. Pasig City</p>			

ISSUED BY:	TOTAL AMOUNT DUE IN WORDS:	Billing Invoice No.	Amount
 CASHIER AUTHORIZED REPRESENTATIVE	One Hundred Thirty Four thousand Eighty Four pesos only.		
MODE OF PAYMENT: <input type="radio"/> CASH <input checked="" type="radio"/> CHECK/BANK TO BANK CHECK/REFERENCE NO.: Manager's check BDO - Villar Salcedo Vill. 0000529 10-9-2023		Total Sales (VAT Inclusive)	₱ 134,084.00
PAYMENT FOR: <input type="radio"/> CONSULTANCY/TECH ASSIST FEE <input type="radio"/> TRAINING/SEMINAR/EDUCATION FEE <input type="radio"/> RESEARCH FEE <input type="radio"/> USE OF FACILITIES <input checked="" type="radio"/> OTHERS		Less: VAT	
		Total	
		Total Due	
		Less: Withholding Tax	
		Amount Due	₱ 134,084.00
		VATable Sales	
		VAT-Exempt Sales	
		Zero Rated Sales	
		VAT Amount	
		Total Sales	₱ 134,084.00

200 (Eks. 150x) S.N. 0030001-0040000
BIR Authority to Print No.: OCN 3AL0001855870
Date of ATP: 02/03/2021 • Valid Until: 02/03/2028
NATIONAL PRINTING OFFICE • TIN: 000-709-754-000
EDISA cor. NIA North Side Road, Diliman, Quezon City. Printer's Accreditation No.: 03AMP22150000000004
Date of Accreditation: 01/15/2019

THIS OFFICIAL RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF ATP

Annex "C" – Notice of Award



27 September 2023

Mr. JOHN CHRISTIAN SY
Owner / President
WORKSWELL ENTERPRISES, INC.
Unit No. 107, Strip SEA Residences Bldg.
Lot 4 Sunrise Drive Cor Pearl Rd., Pasay City
Email: marketing@workswell.com.ph

NOTICE OF AWARD

PROJECT NAME: "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY"

IB No.: IB23-406611-02 | ABC OF P4,000,000.⁰⁰

Dear *President Sy*,

Greetings from the Academy!

We are pleased to notify you that the project above-cited is hereby awarded to WORKSWELL ENTERPRISES, INC. with a total amount equivalent to TWO MILLION SIX HUNDRED EIGHTY-ONE THOUSAND SIX HUNDRED EIGHTY PESOS (P2,681,680.00) inclusive of all applicable government taxes, as the Single Calculated and Responsive Bid (SCRB).

As such you are hereby required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into a contract with us, and to submit:

Performance Security in the form and the amount stipulated in the GCC Clause 3 of Section IV General Condition of Contracts, Page 20 of the Official Bidding Documents as follows

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%) of the Bid or P134,084.00
(b) Bank draft/guarantee of irrevocable letter of credit issued	

Annex "C" – Notice of Award

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
<p>by a Universal or Commercial Bank: Provided however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank</p> <p>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security</p>	<p>Thirty percent (30%) of the Bid or P804,504.00</p>
<p>NOTE: The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that WORKSWELL ENTERPRISES, INC. is in default in any of its obligations under the contract. (Section 39.3 of the 2016 Revised IRR of RA 9184)</p> <p>The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. (Section 39.4 of the 2016 Revised IRR of RA 9184)</p>	

Failure to enter into the said contract or to provide the Performance Security shall constitute sufficient grounds for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,

Engelbert C. Caronan, Jr.
ATTY. ENGELBERT C. CARONAN, JR., MNSA
 President & CEO, DAP

Conforme: *[Signature]*
Mr. JOHN CHRISTIAN SY
 Owner / President
WORKSWELL ENTERPRISES, INC.
 Date October 2, 2023