

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2023

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:	DEVELOPMENT ACADEMY OF THE PHILIPPINES	DATE CREATED:	JUNE 23, 1973
SECONDARY NAME, IF ANY.	N.A.		
CHARTER, IF ANY.	PD 205	FISCAL YEAR END:	DECEMBER
DATE OF ANNUAL MEETING PER BY-LAWS:	N.A.	CORPORATE TAX IDENTIFICATION NUMBER (TIN)	000-285-531-000
ACTUAL DATE OF ANNUAL MEETING:	N.A.	URL ADDRESS:	http://www.dap.edu.ph
COMPLETE PRINCIPAL OFFICE ADDRESS:	DAP BUILDING, SAN MIGUEL AVENUE., ORTIGAS CENTER, PASIG CITY		E-MAIL ADDRESS: academy@dap.edu.ph
COMPLETE BUSINESS ADDRESS:	DAP BUILDING, SAN MIGUEL AVENUE, ORTIGAS CENTER, PASIG CITY		FAX NUMBER: 631-2123
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: COA	ATTACHED AGENCY (if applicable): N.A.	TELEPHONE NUMBER(S):	6310921 to 30
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:		GEOGRAPHICAL CODE:	N.A.
Provision of Technical Assistance and Consulting, Training, Education, and Research			

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME:

DEVELOPMENT ACADEMY OF THE PHILIPPINES

D I R E C T O R S / O F F I C E R S

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. ARSENIO M. BALISACAN	Y	C	N	Chairman of the Board	E/C ; A/M ; G/C ; N/M	110-840-836-000	N/A	N/A
2. ATTY. KARLO A.B. NOGRALES	Y	M	N	Vice-Chairman of the Board	E/V ; G/M ; N/M	913-618-892-000	N/A	N/A
3. FRANCISCO P. TIU LAUREL, JR.	Y	M	N	Member of the Board	R/M	101-457-163	N/A	N/A
4. CONRADO M. ESTRELLA III	Y	M	N	Member of the Board	R/M	105-548-289-000	N/A	N/A
5. AMENAH F. PANGANDAMAN	Y	M	N	Member of the Board	E/M ; A/C ; G/M	203-210-836-000	N/A	N/A
6. SARA Z. DUTERTE-CARPIO	Y	M	N	Member of the Board	N/C	932-701-501-000	N/A	N/A
7. MA. ANTONIA YULO LOYZAGA	Y	M	N	Member of the Board	N/M	136-659-209-000	N/A	N/A
8. BENJAMIN E. DIOKNO	Y	M	N	Member of the Board	A/M ; G/M ; and R/C	110-841-046-000	N/A	N/A
9. TEODORO J. HERBOSA	Y	M	N	Member of the Board	R/M	111 -227-567	N/A	N/A
10. ATTY. JETHER K. CORPUZ	Y	M	N	Member of the Board	E/M ; N/M	636-663-245-000	N/A	N/A
11. ATTY. ENGELBERT C. CARONAN, JR.	Y	M	N	President and CEO	E/M ; G/M ;	914-977-052	N/A	N/A

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR, FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR COMMITTEE, INDICATE "E" FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE, "A" FOR AUDIT COMMITTEE, "N" FOR NOMINATION, "R" FOR RISK MANAGEMENT COMMITTEE AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.




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GOVERNMENT CORPORATION NAME:		
BOARD COMMITTEES	FUNCTIONS	COMPOSITION
Executive Committee (Execom)	<p>1. To administer the affairs of DAP in accordance with such functions, powers, and responsibilities as may be delegated by the Board. In the exercise of such delegated functions, powers and responsibilities, the Execom shall have all the powers of the Board, except the power to fill a vacancy on the Board and to amend the rules and regulations of the Academy.</p> <p>2. The Execom, in accordance with the authority granted to it by the Board, or during the absence of the Board, shall act by a vote of majority of its members on such specific matters within its competence as may be delegated by the Board in accordance with its Charter except the limitations in Section 7 of the Charter, the amendment or repeal of any resolution of the Board by which by its express terms cannot be amended or subject to repeal.</p> <p>3. The Execom shall, likewise, function as the Governance Committee of the Board. As such, the Execom shall oversee the performance evaluation of the Board, its committees, and Management.</p>	<p>Chairperson: 1. National Economic and Development Authority</p> <p>Vice-Chairperson: 2. Civil Service Commission</p> <p>Members: 3. Department of Budget and Management 4. Office of the President 5. Development Academy of the Philippines</p>
Audit Committee	<p>1. Overseeing, monitoring and evaluating the adequacy and effectiveness of DAP's internal control system, engage and provide oversight of the internal and external auditors, and coordinate with the Commission on Audit (COA)</p> <p>2. Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements</p> <p>3. Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies</p> <p>4. Ensuring that internal auditors have free and full access to all the Institutions records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results</p> <p>5. Evaluating the financial management system to ensure the integrity of internal control activities through a procedures and policies handbook.</p>	<p>Chairperson: 1. Department of Budget and Management</p> <p>Members: 2. National Economic and Development Authority 3. Department of Finance</p>
Governance Committee	<p>The Governance Committee shall assist the BOT in fulfilling its corporate governance responsibilities. The Committee shall be composed of at least three (3) members of BOT, and chaired by the Chairman of the BOT. The Committee shall be responsible for the following:</p> <p>a. Oversee the periodic performance evaluation of the BOT and its committees and Management; and also conducting an annual selfevaluation of their performance; b. Decide whether or not a Trustee is able to and has been adequately carrying out his/her duties as trustee, bearing in mind the trustee's contribution and performance (e.g., competence, candor, attendance preparedness and participation). Internal guidelines shall be adopted that address the competing time and commitments that are faced when trustees serve on multiple boards; c. Recommend to the BOT regarding the continuing education of Trustees, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and d. Recommend the manner by which the BOT's performance may be evaluated and propose an objective performance criteria to be approved by the Board. Such performance indicators shall address how the BOT will enhance long-term shareholder value.</p>	<p>Chairperson: NEDA</p> <p>Members: CSC, DBM, DAP, and DOF</p>
Nomination Committee	<p>1. Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations</p> <p>2. Reviewing and evaluating the qualifications of all persons nominated to positions which require appointment by the Board</p>	<p>Chairperson: DepEd Members: CSC, DENR, NEDA, and OP</p>
Risk Management Committee	<p>1. Approve and periodically review the risk management policies of DAP;</p> <p>2. Oversee the operation of the DAPs global risk management framework, which shall be commensurate with the structure, risk profile, complexity, activities, and size of DAP, including: (a) policies and procedures establishing risk management governance, risk management procedures, and risk control infrastructure for its operations; and (b) processes and systems for implementing and monitoring compliance with such policies and procedures, including processes and systems to: Identify and report risks and risk management deficiencies, including emerging risks, and ensure effective and timely implementation of actions to address emerging risks and risk management deficiencies for its operations; and</p> <p>3. Integrate risk management and associated controls with management goals and the DAP's compensation structure for its operations.</p>	<p>Chairperson: DOF Members: DOH, DBM, DA, and OP</p>

NOTE: USE ADDITIONAL SHEET IF NECESSARY


GCIS (v.2012)

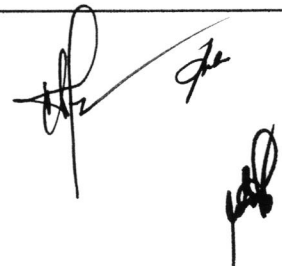




GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: DEVELOPMENT ACADEMY OF THE PHILIPPINES		
LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
N.A.	N.A.	N.A.

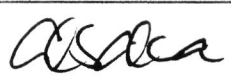

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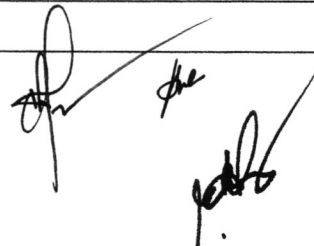
CORPORATE NAME: DEVELOPMENT ACADEMY OF THE PHILIPPINES						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8. N.A.						
	TOTAL					
9. N.A.						
	TOTAL					
10. N.A.						
	TOTAL					
11. N.A.						
	TOTAL					
12. N.A.						
	TOTAL					
13. N.A.						
	TOTAL					
14. N.A.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

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CORPORATE NAME:						
DEVELOPMENT ACADEMY OF THE PHILIPPINES						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15. N.A.						
	TOTAL					
16. N.A.						
	TOTAL					
17. N.A.						
	TOTAL					
18. N.A.						
	TOTAL					
19. N.A.						
	TOTAL					
20. N.A.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders) N.A.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

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GOVERNMENT CORPORATION NAME: DEVELOPMENT ACADEMY OF THE PHILIPPINES			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (Php)	DATE OF BOARD RESOLUTION	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS (LBP BTr GS RTB 10-05) (LBP BTr GS-FXTN 10-60)	120,000,000.00 10,000,000.00	Sept. 20, 2016 Sept. 26, 2019	
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)		DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION
N.A.			
3. TREASURY SHARES		NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED
N.A.			
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (Php)	DATE DECLARED	
5.1 CASH	N.A.		
5.2 STOCK	N.A.		
5.3 PROPERTY	N.A.		
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
N.A.			
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	BSP	IC
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in Php)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT

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GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: **DEVELOPMENT ACADEMY OF THE PHILIPPINES**

PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY	
		Loan	Grant	Project	Tax
	Other Source	Total Local Component	Total Cost	Status	
Land	Corporate Funds	4,941,419.00	4,941,419.00		
Building and Other Structures	Corporate Funds	72,441,862.00	72,441,862.00		
Construction in Progress-Building & Other Structures	Corporate Funds	147,164,180.00	147,164,180.00		
Machinery and Equipment / Furniture, Fixtures & Books	Corporate Funds	46,099,361.00	46,099,361.00		
Transportation Equipment	Corporate Funds	6,579,324.00	6,579,325.00		
		277,226,146.00	277,226,147.00		

ASALAN

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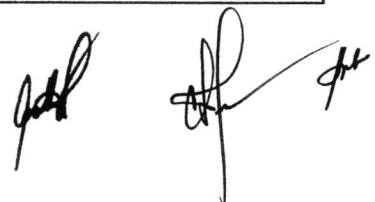
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GOVERNMENT CORPORATION NAME: DEVELOPMENT ACADEMY OF THE PHILIPPINES

INCOME STATEMENT
 For the year : 2023 (UNAUDITED)

	Amount
REVENUE	237,382,149
Service and Business Income	237,382,149
CURRENT OPERATING EXPENSES	
Personal Services	343,662,414
Maintenance and Other Operating Expenses	427,221,325
Financial Expenses	52,167
Non-Cash Expenses	19,908,903
Total Current Operating Expenses	790,844,809
Surplus/(Deficit) from Current Operations	(553,462,660)
Other Non-Operating Income	
Gains	2,493,835
Loss	(2,450,502)
	43,333
Surplus/(Deficit) before Subsidy	(553,419,327)
Subsidy from the National Government	693,828,711
NET SURPLUS (DEFICIT) FOR THE PERIOD	140,409,384


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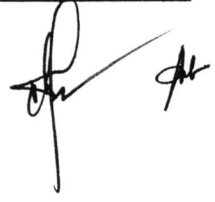
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GOVERNMENT CORPORATION NAME:
DEVELOPMENT ACADEMY OF THE PHILIPPINES

CASH FLOW STATEMENT
 For the year : 2023 (UNAUDITED)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	1,470,406,991
Cash Outflows	(1,482,437,859)
Net Cash Provided By (Used in) Operating Activities	(12,030,868)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	31,863,854
Cash Outflows	(664,775,001)
Net Cash Provided By (Used In) Investing Activities	(632,911,147)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	-
Cash Outflows	-
Net Cash Provided By (Used In) Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	(644,942,015)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	21,367
Cash and Cash Equivalents, January 1	1,117,617,684
Cash and Cash Equivalents, December 31	472,697,036





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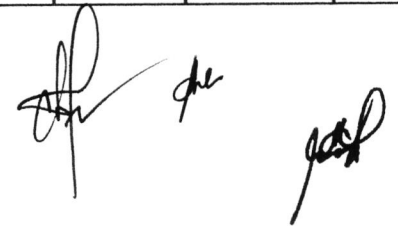
GOVERNMENT CORPORATION NAME:

DEVELOPMENT ACADEMY OF THE PHILIPPINES

For the year: 2023

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	(No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	924,623				
II. Cash in Banks					
II.A. Savings Accounts					
Peso Savings Accounts	150,250,892				
Dollar Savings Accounts	34,897,672				
II.B. Peso Current Accounts					
Operational Fund	14,634,124				
Trust	8,814,869				
III. Net Deposits with BTr					
IV. Special Series					
V. Special Series Placements					
with BTr (LBP BTr GS-RTB 10-5)	120,000,000	3,600	3.500%	Sept. 20, 2016	Sept. 20, 2026
(LBP BTr FXTN 10-60)	10,000,000	2,143	3.625%	Sept. 26, 2019	Sept. 09, 2025
VI. Short Term Investments - (Treasury Bills)					
ISIN					
LBP Treasury - BTr's TBILLs	39,999,146	119	4.8250%	Apr. 10, 2023	Apr. 10, 2024
LBP Treasury - BTr's TBILLs	49,999,672	89	5.8750%	Feb. 14, 2023	Feb. 14, 2024
LBP Treasury - BTr's TBILLs	49,999,172	90	4.7300%	Feb. 28, 2023	Feb. 28, 2024
LBP Treasury - BTr's TBILLs	499,999,306	91	6.0010%	Jan. 17, 2023	Jan. 17, 2024
VII. Others					
A. High Yield Savings Account					
LBP 0671-092775	30,782,032				
LBP 0671-102584	21,002,536				
LBP 0671-103858	3,362,544				
LBP 0671-104404	41,433,094				
B. Special Savings Deposit					
DBP 0485-029857-160	166,594,650				

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GOVERNMENT CORPORATION NAME: DEVELOPMENT ACADEMY OF THE PHILIPPINES
BALANCE SHEET (For the year: 2023) - UNAUDITED

ASSETS		Amount
Current Assets		
Cash & Cash Equivalents		472,697,036
Financial Assets		639,997,296
Other Investments		98,819,246
Receivables (net)		119,886,023
Inventories (net)		3,985,312
Other Current Assets		24,376,840
Total Current Assets		1,359,761,753
Non-Current Assets		
Financial Assets		129,864,767
Receivables (net)		
Property, Plant & Equipment (net)		282,808,708
Intangible Assets		343,231
Deferred Tax Assets		13,920,190
Other Non-Current Assets		-
Total Non-Current Assets		426,936,896
TOTAL ASSETS		1,786,698,649
LIABILITIES		
Current Liabilities		
Financial Liabilities		141,363,434
Inter-Agency Payables		145,434,561
Trust Liabilities		17,480,931
Deferred Credits		-
Unearned Revenue/Income		240,566,876
Other Payables		-
Total Current Liabilities		544,845,802
Non-Current Liabilities		
Financial Liabilities		
Inter-Agency Payables		
Trust Liabilities		
Deferred Credits		33,868,281
Unearned Revenue/Income		
Provision for Leave Credits		117,803,429
Other Payables		54,036,398
Total Non-Current Liabilities		205,708,108
TOTAL LIABILITIES		750,553,910
Net Assets (Total Assets less Total Liabilities)		1,036,144,739
NET ASSETS/EQUITY		
Accumulated Surplus/Deficit		828,156,161
Government Equity		47,500,000
Contributed Capital		160,488,578
TOTAL NET ASSETS/ EQUITY		1,036,144,739




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DEVELOPMENT ACADEMY OF THE PHILIPPINES

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains/(loss)	43,333
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	31,928,973
Lease income (office space)	7,775,223
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	
Payable to clients/employees/govet agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Gain/(Loss) on sale of PPE	
Add: (other Receipts)	969,198
TOTAL:	40,716,727




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 DEVELOPMENT ACADEMY OF THE PHILIPPINES

CHART OF ACCOUNTS

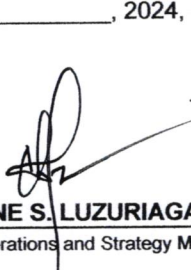
For the year : **2023**

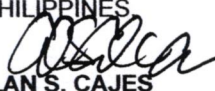
Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
<i>CASH SURPLUS/DEFICIT</i>	
<i>Operating Receipts</i>	
Sale of goods/services	196,708,755
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing & amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	
TOTAL RECEIPTS:	
Current Subsidies:	693,828,711
Other receipts: (Schedule 1A)	40,716,727
Total Receipts:	931,254,193
Less:	
Interest and Financial Charges	(52,167)
Final Withholding Tax	
Prior period expenses	
Other current expenditures	(790,792,642)
TOTAL NET SURPLUS/(DEFICIT)	140,409,384

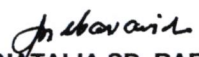




WE, UNDERSIGNED, OF THE **DEVELOPMENT ACADEMY OF THE PHILIPPINES (DAP)**, DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF (17) PAGES (INLCUSING THIS PAGE) RELEVANT AND PERTINENT TO THE FUNCTIONS AND RESPONSIBILITIES OF OUR RESPECTIVE OFFICES HAVE HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY EACH OF US AND TO THE BEST OF OUR RESPECTIVE KNOWLEDGE AND REASONABLE BELIEF, ARE TRUE AND CORRECT BASED ON AVAILABLE RECORDS AND INFORMATION THAT CAN BE VERIFIED WITH THE ABOVE-MENTIONED GOVERNMENT CORPORATION.

IN WITNESS WHEREOF, WE HAVE HEREUNTO AFFIXED OUR SIGNATURES THIS _____ DAY OF _____, 2024, IN PASIG CITY, PHILIPPINES




ALAN S. CAJES
 Compliance Officer

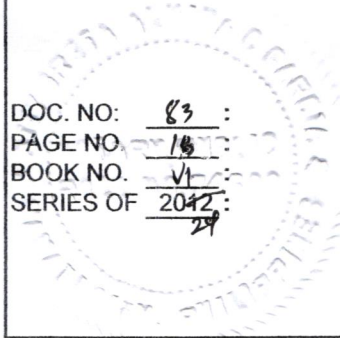

ANATALIA S.D. BARAWIDAN
 Managing Director, Finance Department


MONINA A.R. DE ARMAS
 Acting Senior Vice-President, Services Group

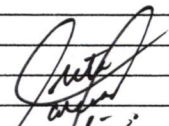
CATHERINE S. LUZURIAGA
 Corporate Operations and Strategy Manag

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY CITY/PROVINCE, PHILIPPINES ON FEB 26 2024, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME THE FOLLOWING:

NAME	ID NO.	DATE/PLACE OF ISSUE
Monina A.R. De Armas	DAP ID NO. 205002	DAP, Pasig City
Alan S. Cajés	DAP ID NO. 204810	DAP, Pasig City
Anatalia S.D.	DAP ID NO. 36849	DAP, Pasig City
Catherine S.	DAP ID NO. 205227	DAP, Pasig City



NOTARY PUBLIC FOR _____ CITY/PROVINCE
 Notarial Commission No. _____
 Commission expires on December 31, _____
 Roll of Attorney Number _____
 PTR No. _____
 IBP No. _____
 Office Address: _____


ATTY. GRETA ALMUNA C. GARCIA
 Notary Public, Makati City
 Roll No. of Attorney 74688
 IBP OR No. 370244/NOV. 24, 2023/Makati City
 PTR OR No. 10104322/JAN. 22, 2024/Makati City
 Notarial Appointment No. M-116 (2024-2025)
 Until December 31, 2025
 MCLE Compliance - Exempt Pursuant to
 MCLE Exemption No. VII-BEP004105
 12th Floor PMI Tower, 273 Pablo Ocampo Sr. Ext
 Corner Cabanillas St., La Paz, Makati City