

STATEMENTS OF FINANCIAL POSITION - (UNAUDITED)

As at December 31, 2023 and 2022

(In Philippine Peso)

	2023	2022 (As Restated)
ASSETS		
Current Assets		
Cash and investment	1,211,513,578	1,117,617,684
Receivables - net	109,810,649	77,621,182
Inventories	3,985,312	2,778,649
Other current assets	24,376,839	140,995,482
	<u>1,349,686,378</u>	<u>1,339,012,997</u>
Non-Current Assets		
Financial assets	129,864,767	149,798,137
Receivables -net	10,075,374	6,887,434
Property, plant and equipment - net	282,808,708	158,791,494
Intangible assets	343,231	551,260
Deferred tax assets	13,920,190	9,440,980
Other non-current assets	0	386,757
	<u>437,012,270</u>	<u>325,856,062</u>
TOTAL ASSETS	<u>1,786,698,648</u>	<u>1,664,869,059</u>
LIABILITIES		
Current Liabilities		
Financial liabilities	114,200,194	134,437,052
Inter-agency payables	19,819,402	26,692,227
Trust liabilities	1,312,350	4,140,591
Deferred credits	5,540,902	7,730,625
Unearned revenue/income	124,392,874	109,782,023
Other payables	26,984,788	37,217,625
	<u>292,250,510</u>	<u>320,000,143</u>
Non-Current Liabilities		
Financial liabilities	27,163,240	15,590,082
Inter-agency payables	125,615,159	158,756,312
Trust liabilities	16,168,581	16,272,609
Deferred credits	28,327,379	20,596,754
Unearned revenue/income	116,174,001	117,291,928
Provision for leave credits	117,803,429	115,254,149
Other payables	27,051,610	5,371,727
	<u>458,303,399</u>	<u>449,133,561</u>
TOTAL LIABILITIES	<u>750,553,909</u>	<u>769,133,704</u>
NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)	<u>1,036,144,739</u>	<u>895,735,355</u>
NET ASSETS/EQUITY		
Government equity	47,500,000	47,500,000
Donated capital	160,488,578	160,488,578
Accumulated surplus/(deficit)	828,156,161	687,746,777
TOTAL NET ASSETS/EQUITY	<u>1,036,144,739</u>	<u>895,735,355</u>

Certified Correct by:



JOYCELYN DC. YBAÑEZ *Joycelyn D. Ybanez*
 Division Chief
 Accounting Division

Approved by:



ANATALIA SD. BARAWIDAN
 Department Manager
 Finance Department