



STATEMENTS OF FINANCIAL PERFORMANCE - (UNAUDITED)

For the Years Ended December 31, 2023 and 2022

(In Philippine Peso)

	2023	2022 (As Restated)
REVENUE		
Service and business income	237,382,149	226,281,747
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LESS: CURRENT OPERATING EXPENSES		
Personnel services	343,662,414	334,487,373
Maintenance and other operating expenses	427,221,325	298,822,555
Financial expenses	52,167	53,813
Non-cash expenses	19,908,903	21,634,816
Total Current Operating Expenses	790,844,809	654,998,557
Deficit from Current Operations	(553,462,660)	(428,716,810)
Non-operating income/gain	2,493,835	2,451,697
Non-operating losses	(2,450,502)	(32,436)
Deficit before Subsidy	(553,419,327)	(426,297,549)
Subsidy from the national government	693,828,711	664,211,549
Net Surplus for the Period	140,409,384	237,914,000

Certified Correct by:

JOYCELYN DC. YBAÑEZ
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Approved by:

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