



**STATEMENTS OF CHANGES IN NET ASSETS/EQUITY - (UNAUDITED)**  
For the Years Ended December 31, 2023 and 2022  
(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
<b>BALANCE AT JANUARY 1, 2022</b>	<b>460,088,226</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>668,076,804</b>
Adjustments:				
Add/(Deduct):				
<b>CY2021 &amp; BELOW</b>				
Closing of non-moving accounts	(132,481)			(132,481)
Reclassification/adjusting entries	(10,122,969)			(10,122,969)
<b>RESTATED BALANCE AT JANUARY 1, 2022</b>	<b>449,832,776</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>657,821,354</b>
Changes in net assets/equity for CY 2022				
Add/(Deduct):				
Surplus/(Deficit) for the period	108,553,187			108,553,187
Surplus/(Deficit) adjustment in 2022	129,360,814			129,360,814
<b>RESTATED BALANCE AT DECEMBER 31, 2022</b>	<b>687,746,777</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>895,735,355</b>
Changes in net assets/equity for CY 2023				
Add/(Deduct):				
Surplus/(Deficit) for the period	140,409,384			140,409,384
<b>BALANCE AT DECEMBER 31, 2023</b>	<b>828,156,161</b>	<b>47,500,000</b>	<b>160,488,578</b>	<b>1,036,144,739</b>

Certified Correct by:

**JOYCELYN DC. YBAÑEZ**  
Division Chief  
Accounting Division

Approved by:

**ANATALIA SD. BARAWIDAN**  
Department Manager  
Finance Department