

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
For the Year Ended December 31, 2023
(In Philippine Peso)

| | Note | Budgeted Amount | | Actual Amounts on Comparable Basis | Difference Final Budget and Actual |
|--|---------|-----------------|---------------|---|--|
| | | Original | Final | | |
| RECEIPTS | | | | | |
| Service and business income | 24 | 343,596,000 | 343,596,000 | 237,382,149 | 106,213,851 |
| Assistance and subsidy | 30 | 1,424,089,000 | 1,424,089,000 | 693,828,711 | 730,260,289 |
| Total receipts | | 1,767,685,000 | 1,767,685,000 | 931,210,860 | 836,474,140 |
| PAYMENTS | | | | | |
| Personnel services | 25 | 378,665,000 | 377,668,000 | 343,662,414 | 34,005,586 |
| Maintenance and other operating expenses | 26 & 27 | 494,166,000 | 441,952,000 | 427,273,492 | 14,678,508 |
| Capital outlay | | 891,544,000 | 891,544,000 | 24,777,705 | 866,766,295 |
| Total payments | | 1,764,375,000 | 1,711,164,000 | 795,713,611 | 915,450,389 |
| NET RECEIPTS/(PAYMENTS) | | 3,310,000 | 56,521,000 | 135,497,249 | (78,976,249) |

The notes on pages 11 to 48 form part of these financial statements.